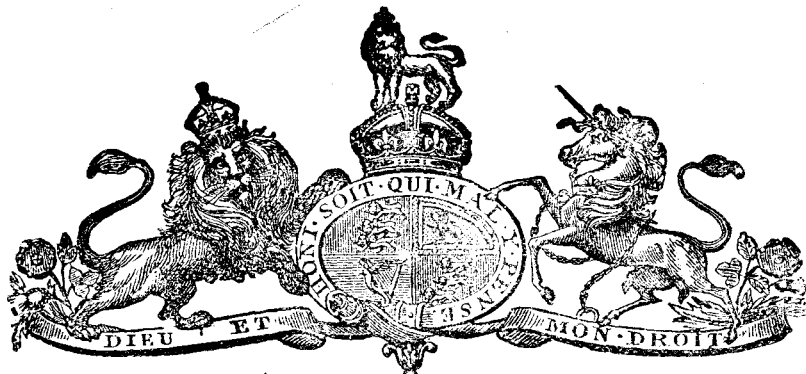


T A S M A N I A.



1924.

ANNO QUINTO DECIMO

GEORGII V. REGIS.

No. 67.

ANALYSIS.

1. Short title and incorporation with 9 Geo. V. No. 8 (1918).
2. Interpretation.
3. Treasurer authorised to borrow £78,225 0s. 4d.
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Certain sums to form part of Public Debts Sinking Fund,
Commissioners may invest moneys.
5. Reappropriation of £700 raised under 9 Ed. VII. No. 59.
6. Reappropriation of £1000 raised under 2 Ed. VII. No. 39.
7. Treasurer may appropriate for purposes mentioned in the schedule £86,118 3s. 1d.

AN ACT to authorise the borrowing and raising of a Sum not exceeding Seventy-eight thousand two hundred and twenty-five Pounds and Four Pence for the construction of certain Public Works, and for other purposes. [14 January, 1925.]

A.D.
1924.

WHEREAS it is desirable that the Treasurer of the State should be authorised to borrow and raise a sum of money not exceeding Seventy-eight thousand two hundred and twenty-five Pounds and Four Pence for the purposes hereinafter mentioned :

PREAMBLE.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Loans (No. 2).

A.D. 1924.

Short title and
incorporation
with 9 Geo. V.
No. 8 (1918).
Interpretation.

1 This Act may be cited as "The Loans Act (No. 2), 1924-25," and shall be incorporated with and read as one with "The State Securities Act, 1918."

2 In this Act—

"Commissioners" means the Commissioners of the Public Debts Sinking Fund constituted under "The Public Debts Sinking Fund Act, 1881":

"Schedule" means schedule to this Act:

"Treasurer" means the Treasurer for the time being of this State.

Treasurer
authorised to
borrow
£78,225 0s. 4d.

3 It shall be lawful for the Treasurer to raise, borrow, and receive a total sum not exceeding Seventy eight thousand two hundred and twenty-five Pounds and Four Pence for the purposes mentioned in the schedule.

Appropriation of
£2649 to redeem
£166,043 3s. 5d.

4—(1) Out of the Consolidated Revenue there shall and may be paid and payable to the Commissioners the respective yearly sums set forth in column (2) of the following table, for the purpose of redeeming the respective sums mentioned in the schedule and set forth in column (3) of the said table opposite the respective yearly sums hereinbefore mentioned:—

Table.

Column (1). No. in Schedule.	Column (2). Yearly sums to be paid.	Column (3). Capital sums to be redeemed thereby.
	£	£ s. d.
1	250	25,000 0 0
2	1,015	33,854 2 3
3	453	15,000 0 0
4	15	500 0 0
5	916	91,689 1 2
	2,649	166,043 3 5

(2) Each of the abovementioned yearly sums shall be paid from the First day of July, One thousand nine hundred and twenty-five, and shall be continued until the respective capital sums for the redemption of which they are made payable are fully redeemed.

Certain sums to
form part of
Public Debts
Sinking Fund.

(3) All such yearly sums shall be paid as the Governor by any warrants under his hand orders and directs, and when received by the Commissioners, shall be paid by them into and form part of the Public Debts Sinking Fund, and shall be moneys at the disposal of the Commissioners for the purposes of "The Public Debts Sinking Fund Act, 1881."

Loans (No. 2).

(4) The said Commissioners may invest all or any of the moneys received by them out of the Consolidated Revenue under the provisions of this Act, and the interest or other profit on any such moneys, in such securities as the Governor shall from time to time prescribe as securities in which investments may be made by the Commissioners.

A.D. 1924.
—
Commissioners may invest moneys.

5 It shall be lawful for the Treasurer to appropriate and apply for any of the purposes mentioned in the Schedule the sum of Seven hundred Pounds raised under "The Inscribed Stock and Treasury Bills Act (No. 2), 1909," for the purpose of a loan to the Launceston Fire Brigade Board and mentioned in the Schedule to that Act, such sum having been repaid by the said Launceston Fire Brigade Board to the Treasurer.

Reappropriation of £700 raised under 9 Ed. VII. No. 59.

6 It shall be lawful for the Treasurer to appropriate and apply for any of the purposes mentioned in the schedule the sum of One thousand Pounds raised under "The Inscribed Stock Act, 1902" (2 Ed. VII. No. 39), for the purpose of a loan to the Town Board of Moonah and mentioned in the schedule to that Act, such sum having been repaid to the Treasurer.

Reappropriation of £1000 raised under 2 Ed. VII. No. 39.

7 It shall be lawful for the Treasurer to appropriate and apply for any of the purposes mentioned in the schedule, the sum of Eighty-two thousand six hundred and fourteen Pounds Eleven Shillings and Ten Pence received by the Treasurer in repayment of amounts advanced under the provisions of the undermentioned Loans Acts, and the sum of Three thousand five hundred and three Pounds Eleven Shillings and Threepence being portion of moneys raised under 6 Ed. VII. No. 40, 2 Geo. V. No. 50, 4 Geo. V. No. 21, 5 Geo. V. No. 45, 7 Geo. V. No. 60, and 3 Geo. V. No. 50, respectively, and not required for the purposes for which such moneys were raised.

Treasurer may appropriate for purposes mentioned in the schedule
£86,118 3s. 1d.

	£	s.	d.
Loan to the Mount Stuart Town Board under Act 63 Vict. No. 31, and provided by Local Inscribed Stock under Act 63 Vict. No. 49	2,000	0	0
Loan to the New Town Town Board under Act 2 Ed. VII. No. 27, and provided by Local Inscribed Stock under Act 2 Ed. VII. No. 39	1,500	0	0
Loan to the New Town Town Board under Act 3 Ed. VII. No. 36, and provided by Local Inscribed Stock under Act 3 Ed. VII. No. 26	1,500	0	0
Loan to the Metropolitan Drainage Board under Act 6 Ed VII No. 43 and provided by Local Inscribed Stock under Act 6 Ed. VII. No. 40	10,500	0	0

Loans (No. 2).

A.D. 1924.

Loan to the Hobart Corporation under Act 7 Ed. VII. No. 34, and provided by Local Inscribed Stock under Acts S Ed. VII. No. 25 and 5 Geo. V. No. 45	23,150	0	0
Loan to the Municipal Council of Queenborough under Act 2 Geo. V. No. 11, and provided by Local Inscribed Stock under Act 2 Geo. V. No. 50	3,000	0	0
Loan to the Hobart Corporation under Act 3 Geo. V. No. 12, and provided by Inscribed Stock under Act 3 Geo. V. No. 50	1,700	0	0
Loan to the Municipal Council of New Town under Act 3 Geo. V. No. 25, and provided by Inscribed Stock under Act 3 Geo. V. No. 50	1,800	0	0
Loan to the Hobart Corporation under Act 4 Geo. V. No. 24, and provided by Local Inscribed Stock under Act 4 Geo. V. No. 21	3,000	0	0
Loan to the Municipal Council of Queenborough under Act 4 Geo. V. No. 28, and provided by Local Inscribed Stock under Acts 4 Geo. V. No. 21 and 5 Geo. V. No. 45 . .	1,918	3	1
Loan to the Municipal Council of New Town under Act 4 Geo. V. No. 33, and provided by Local Inscribed Stock under Act 4 Geo. V. No. 21..	1,150	0	0
Loan to the Municipal Council of New Town under Act 7 Geo. V. No. 26, and provided by Local Inscribed Stock under Act 7 Geo. V. No. 60..	3,070	0	0
Loan to the Hobart Corporation under Act 8 Geo. V. No. 60, and provided by Local Inscribed Stock under Act 2 Geo. V. No. 50	31,830	0	0
	<u>£86,118</u>	<u>3</u>	<u>1</u>

Loans (No. 2).

A. D. 1924.

SCHEDULE.

	£	s.	d.	£	s.	d.
1. For Public Works authorised by "The Public Works Execution Act (No. 3), 1924" (14 Geo. V. No. 40.).....	...			25,000	0	0
2. To make good Discount and Expenses in connection with floating loans under the following Acts, namely, 13 Geo. V. Nos. 2, 8, 37, and 38; 14 Geo. V. Nos. 7, 9, and 10			33,854	2	3
For Public Works authorised by "The Public Works Execution Act (No. 4), 1924" (15 Geo. V. No. 50.).....						
3. Renewal of Bridges (Item 439)	15,000	0	0			
4. Renewal of Jetties (Item 441)	500	0	0			
5. For other Public Works.....	153,850	9	2			
	<u>169,350</u>	<u>9</u>	<u>2</u>			
Less amounts reappropriated—						
Under "The Public Works Execution Act (No. 4), 1924"	£62,161	8	0			
Under this Act	87,818	3	1			
	<u>149,979</u>	<u>11</u>	<u>1</u>			
				<u>19,370</u>	<u>18</u>	<u>1</u>
				<u>£78,225</u>	<u>0</u>	<u>4</u>

