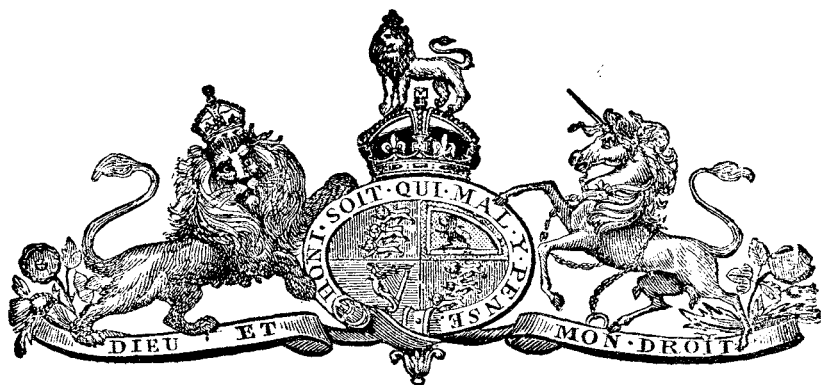


## T A S M A N I A



1925.

ANNO SEXTO DECIMO

GEORGII V. REGIS.

No. 71

## ANALYSIS.

1. Short title and incorporation with 9 Geo. V. No. 8 (1918).
2. Interpretation.
3. Treasurer authorised to borrow £206,521 16s. 9d.
4. Appropriation of £2389 to redeem £217,851 12s. 7d.  
Certain sums to form part of Public Debts Sinking Fund.  
Commissioners may invest moneys.
5. Reappropriation of £1100 raised under 3 Geo. V. No. 50.
6. Treasurer may appropriate for purposes mentioned in the Schedule  
£10,229 15s. 10d.

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AN ACT to authorise the borrowing and raising of a Sum not exceeding Two hundred and Six thousand Five hundred and twenty-one Pounds Sixteen Shillings and Nine Pence for the construction of certain Public Works, and for other purposes.

A.D.  
1925.

[16 December, 1925.]

WHEREAS it is desirable that the Treasurer of the State should be authorised to borrow and raise a sum of money not exceeding Two hundred and six thousand five hundred and twenty-one Pounds Sixteen Shillings and Nine Pence for the purposes hereinafter mentioned :

PREAMBLE.

*Loans (No. 3).*

A.D. 1925.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Short title and incorporation.  
with 9 Geo. V.  
No. 8 (1918).

**1** This Act may be cited as “The Loans Act (No. 3), 1925-26,” and shall be incorporated with and read as one with the State Securities Act, 1918.

Interpretation.  
45 Vict. No. 15.

**2** In this Act—

“Commissioners” means the Commissioners of the Public Debts Sinking Fund constituted under the Public Debts Sinking Fund Act, 1881 :

“Schedule” means schedule to this Act :

Treasurer  
authorised to  
borrow  
£206,521 16s. 9d.

**3** It shall be lawful for the Treasurer to raise, borrow, and receive a total sum not exceeding Two hundred and six thousand five hundred and twenty-one Pounds Sixteen Shillings and Nine Pence for the purposes mentioned in the schedule.

Appropriation of  
£2389 to redeem  
£217,851 12s. 7d.

**4**—(1) Out of the Consolidated Revenue there shall be paid to the Commissioners the respective yearly sums set forth in column (2) of the following table, for the purpose of redeeming the respective sums mentioned in the schedule and set forth in column (3) of the said table opposite the respective yearly sums hereinbefore mentioned :—

*Table.*

Column (1). No. in Schedule.	Column (2). Yearly sums to be paid. £	Column (3). Capital sums to be redeemed thereby. £ s. d.
1	302	10,000 0 0
2	15	500 0 0
3	1,536	153,670 0 0
4	36	3,650 0 0
5	500	50,031 12 7
	<u>2389</u>	<u>£217,851 12 7</u>

(2) Each of the abovementioned yearly sums shall be paid from the first day of July, one thousand nine hundred and twenty-six, and shall be continued until the respective capital sums for the redemption of which they are made payable is fully redeemed.

Certain sums to  
form part of  
Public Debts  
Sinking Fund.

(3) All such yearly sums shall be paid as the Governor by any warrants under his hand orders and directs, and, when received by the Commissioners, shall be paid by them into and form part of the Public Debts Sinking Fund, and shall be moneys at the disposal of the Commissioners for the purpose of the Public Debts Sinking Fund Act, 1881.

*Loans (No. 3).*

(4) The said Commissioners may invest all or any of the moneys received by them out of the Consolidated Revenue under the provisions of this Act, and the interest or other profit on any such moneys, in such securities as the Governor shall from time to time prescribe as securities in which investments may be made by the Commissioners

A.D. 1925.

Commissioners  
may invest  
moneys.

5 It shall be lawful for the Treasurer to appropriate and apply, for any of the purposes mentioned in the schedule, the sum of One thousand one hundred Pounds raised under the Inscribed Stock and Treasury Bills Act (No. 3), 1912, for the purpose of a loan to the Municipal Council of St. Leonards and mentioned in the schedule to that Act, such sum having been repaid to the Treasurer.

Reappropriation  
of £1100 raised  
under 3 Geo. V.  
No. 50.

6 It shall be lawful for the Treasurer to appropriate and apply, for any of the purposes mentioned in the schedule, the sum of Ten thousand two hundred and twenty-nine Pounds Fifteen Shillings and Ten Pence, such sum comprising the amounts hereunder in this section mentioned, and which said amounts represent portions of the loans therein respectively referred to, and which said portions have not been borrowed by the respective bodies hereunder mentioned, within the time required by Section Twenty four of the State Loans to Local Bodies Act, 1921.

Treasurer may  
appropriate for  
purposes men-  
tioned in the  
schedule  
£10,229 15s. 10d.

12 Geo. V. No.  
23.

	£	s	d.
Loan to Ringarooma Municipal Council under Act 12 Geo. V. No. 31, and provided by Local Inscribed Stock under Act 12 Geo. V. No. 81 . . . . .	200	0	0
Loan to the Emu Bay Municipal Council under Act 13 Geo. V. No. 55, and provided by Local Inscribed Stock under Act 13 Geo. V. No. 55	1,600	0	0
Loan to Devonport Municipal Council under Act 14 Geo. V. No. 17, and provided by Local Inscribed Stock under Act 14 Geo. V. No. 17 . . . . .	6,500	0	0
Loan to Leven Harbour Trust under Act 14 Geo. V. No. 14, and provided by Local Inscribed Stock under Act 14 Geo. V. No. 14 . . . . .	1,929	15	10
	<u>£10,229</u>	<u>15</u>	<u>10</u>

*Loans (No. 3).*

A.D. 1925.

## SCHEDULE.

		£	s.	d.
For Public Works authorised by the Public Works Execution Act (No. 2), 1925 (16 Geo. V. No. 33.)				
	£	s.	d.	
1. Renewal of Bridges (Item 684) .....	10,000	0	0	
2. Renewal of Jetties (Item 686) .....	500	0	0	
3. For other Public Works.....	153,670	0	0	
	<u>164,170</u>	<u>0</u>	<u>0</u>	
Less amounts reappropriated (Sections 5 and 6)	11,329	15	10	
		<u>152,840</u>	<u>4</u>	<u>2</u>
4. For the purposes of the Public Works Execution Act (No. 1), 1925 (16 Geo. V. No. 20) ...	...	3,650	0	0
5. For the purposes of the Public Works Execution Act (No. 3), 1925 (16 Geo. V. No. 36) ...	...	50,031	12	7
		<u>£206,521</u>	<u>16</u>	<u>9</u>