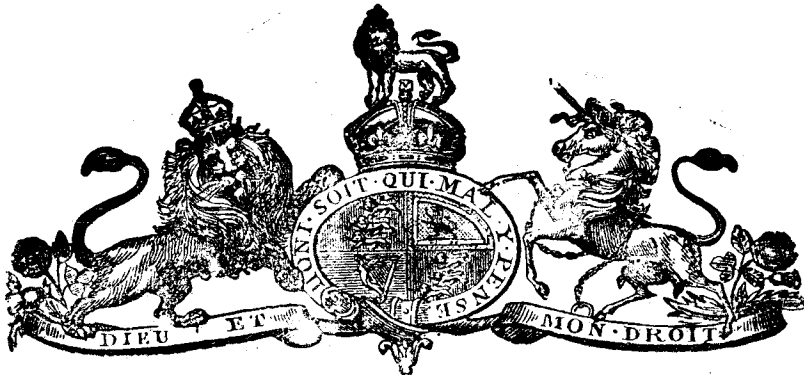


T A S M A N I A



1915.

ANNO SEXTO

GEORGI V. REGIS.

No. 60.

ANALYSIS.

1. Short title and incorporation.
2. Repeal and re-enactment of Section 39 of Principal Act.

AN ACT to further amend "The Life Assurance Companies Act, 1874," and for other purposes. [29 January, 1916.]

A.D. 1915.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Life Assurance Companies Amendment Act, 1915," and shall be read and construed as one with "The Life Assurance Companies Act, 1874" (in this Act referred to as the Principal Act), and its amendments.

Short title and incorporation with 38 Vict. No. 6.

2 Section Thirty-nine of the Principal Act is hereby repealed, and the following substituted therefor:—

Repeal and re-enactment of Section 39 of Principal Act.

"**39**—(1) In any case in which the moneys payable under any policy or policies, insuring in the aggregate an amount not exceeding Two hundred and fifty Pounds, exclusive of profits, are payable to the executor or administrator of any deceased person, the company,

Cf. 1 Ed. VII. No. 20, s. 39 (Q.) No. 105 of 1908, s. 76 (N.Z.)

Life Assurance Amendment.

A.D. 1915.
—

without requiring probate or letters of administration, may pay such moneys, together with any profits which may have been added to such policy or policies, to any person who is the husband, wife, father, mother, child, brother, sister, nephew, or niece of such deceased person, who can prove to the satisfaction of the company that he or she is entitled thereto under his will (if any), or under the statutes for the distribution of the property of intestates, or to any person who proves to the satisfaction of the company that he or she is entitled to obtain probate of the will of such deceased person, or to take out letters of administration of his property.

The company making such payment shall be thereby discharged from all further liability in respect of the moneys so paid.

(2) All persons to whom such moneys as aforesaid are paid shall apply the same in due course of administration; and if the company thinks fit it may require such persons to give sufficient security by bond or otherwise that the moneys so paid will be so applied, but the company shall not be bound to see to the application of any such moneys."

