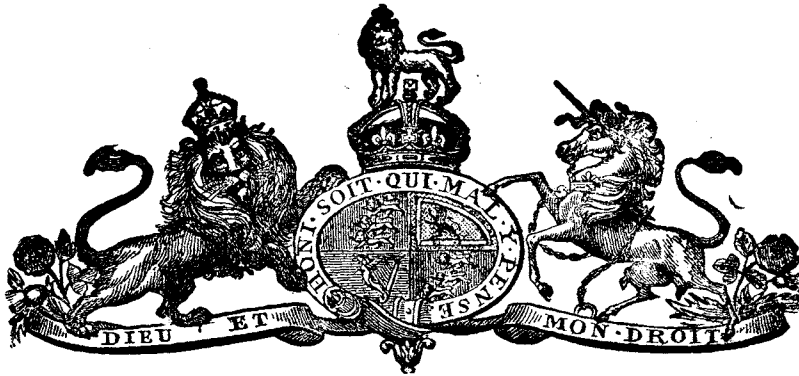


TASMANIA.



1915.

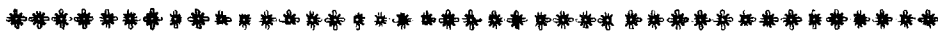
ANNO SEXTO

GEORGI V. REGIS.

No. 40.

ANALYSIS.

1. Short title and incorporation with 1 Geo. V. No. 47.
2. Amendment of Section 12 of Principal Act.
3. Amendment of Sections 47, 49, 50, 53, and 63 of Principal Act.
4. Amendment of Section 4 of 3 Geo. V. No. 35.
5. Amendment of Section 114 of Principal Act.



AN ACT to further amend "The Land and Income Taxation Act, 1910." A. D. 1915.
 [13 January, 1916.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Land and Income Taxation Act, 1915," and shall be incorporated and read as one with "The Land and Income Taxation Act, 1910" (in this Act referred to as "the Principal Act"), and any amendment thereof. Short title and incorporation with 1 Geo. V. No. 47.

2 Section Twelve of the Principal Act is hereby amended by— Amendment of Section 12 of Principal Act.

- i. inserting "(1)" after the numeral "12" occurring at the beginning thereof: and
- ii. Adding the following subsection thereto—

"(2) Notwithstanding anything herein contained, it shall be lawful for the Commissioner, and he is hereby authorised, to afford to the Commonwealth Commissioner Power to Commissioner to supply information to Income

Land and Income Amendment.

A.D. 1915.

Tax Commis-
sioners, &c., of
Commonwealth
and other States.

of Income Tax or his deputy in this State, any information in his possession with respect to the administration of this Act or the incomes of taxpayers thereunder; and the affording of such information shall not be deemed to be a contravention of this section.

(3) Notwithstanding anything herein contained, it shall be lawful for the Commissioner, and he is hereby authorised, to afford to any other Commissioner of Income Tax in Australia any information in his possession with respect to the business done in this State by any person or company carrying on business in any Australian State as well as in this State, and the affording of such information shall not be deemed to be a contravention of this section. Provided that this provision shall not apply to the communication of any matter to a Commissioner or Commissioners of Income Tax for any State which has not enacted reciprocal legislation."

Amendment of
Sections 47, 49,
50, 53 and 63 of
Principal Act.

3 Sections Forty-seven, Forty-nine, Fifty, Fifty-three and Sixty-three respectively of the Principal Act are hereby amended by omitting therefrom the words "Thirty-first day of December" wherever occurring therein and substituting for the words so omitted the words "Thirtieth day of June."

Amendment of
Section 4 of 3
Geo. V. No. 35.

4 Subsection (1) of Section Four of "The Land and Income Taxation Act, 1912" is hereby amended, as from the passing of this Act, by omitting from Paragraph II. of the said subsection the words "Thirty-first day of December" and substituting therefor the words "Thirtieth day of June."

Amendment of
Section 114 of
Principal Act.

5 Section One hundred and Fourteen of the Principal Act is hereby amended by—

i. Inserting "(1)" after the numeral "4" occurring at the beginning thereof: and

ii. Adding at the end thereof the following subsection:—

"(2) Where any taxpayer residing in this State derives any income from mortgages upon land situate out of this State, and land tax is levied on the amount of such mortgages under the law of the State, Dominion, or Country, in which the land comprised in such mortgages is situate, such taxpayer shall be entitled to deduct from the amount of income tax payable by him by virtue of any assessment under this Act upon the income so derived such sum as he shall prove to the satisfaction of the Commissioner to have been paid by him upon the amount of such mortgages by way of land tax elsewhere."