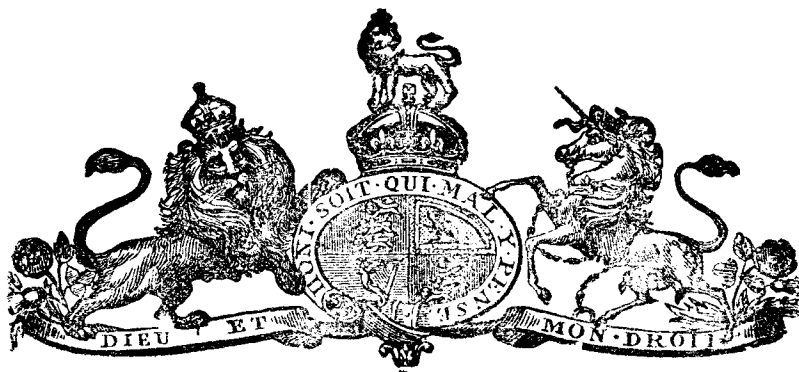


TASMANIA.



1930.

ANNO VICESIMO PRIMO

GEORGII V. REGIS.

No. 23.

ANALYSIS.

1. Short title.
2. Amendment of 21 Geo. V. No. 8, s. 5.
3. Limitation of operation of Act.

AN ACT to amend the Land and Income
Taxation Act, 1910. [29 November, 1930.]

A.D.
1930.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Land and Income Taxation Act (No. 2), 1930." Short title.

4d.]

Land and Income Taxation (No. 2).

A.D. 1930.

Amendment of
21 Geo. V. No.
8, s. 5.

2 The Land and Income Taxation Act, 1930, is hereby amended by expunging Subsection (3) of Section Five and substituting therefor the following Subsections (3) and (4):—

“(3) Dividends shall be included for the purpose of calculating a taxpayer’s gross income, but where income tax is payable under this Act in respect of the profits from which such dividends are derived or where such dividends consist of prizes in any lottery authorised by law in this State, the amount of such dividends shall not be subject to taxation under this Act.

(4) Invalid and old-age pensions shall not be subject to taxation under this Act.”.

Limitation of
operation of
Act.

3 The Land and Income Taxation Act, 1930, and this Act shall expire on the thirty-first of December, one thousand nine hundred and thirty-one.