

T A S M A N I A.



1867.

ANNO TRICESIMO-PRIMO

VICTORIÆ REGINÆ,

No. 43.



AN ACT to amend *The Launceston and Western Railway Act.* [11 October, 1867.]

WHEREAS it may be desirable to make certain deviations from the line of Railway as laid down on the plan of *The Launceston and Western Railway* deposited with the Deputy Commissioner of Crown Lands at *Launceston*, in accordance with the provisions of *The Launceston and Western Railway Act*, and to otherwise amend the said Act: Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

PREAMBLE.

29 Vict. No. 24.

1 The Company may, upon depositing with the said Deputy Commissioner of Crown Lands a certain plan which is now prepared, and signed by *William Stammers Button*, Esquire, Chairman of the said Company, deviate from the plan already deposited, and may construct the Line of the said Railway in accordance with the plan already deposited or to be deposited with the said Deputy Commissioner, under the provisions of this Act; and all powers given to the said Company of constructing the said Railway and works, of taking lands, and making deviations, shall extend to the Line as laid down in such last-mentioned plan.

Upon deposit of new plan Company may deviate from plan already deposited.

2 The Railway Bonds to be issued in accordance with the provisions of *The Launceston and Western Railway Act* shall be deposited with the Colonial Treasurer, and thereupon the Governor in Council shall issue Debentures of the Government of *Tasmania* to the amount of the said Bonds; and shall cause the said Debentures to be sold by the Colonial

Upon deposit of Railway Bonds with Colonial Treasurer Governor in Council to issue

Launceston and Western Railway.

Debentures to
like amount.

Treasurer for the time being, and the proceeds arising from the sale of such Debentures shall be paid into a Bank to the credit of the said Company and of the Commissioners appointed in pursuance of *The Launceston and Western Railway Act, No. 2*, and such proceeds shall be expended in the same manner as if they had arisen from the sale of the said Bonds ; and upon the said Bonds being so delivered to the Colonial Treasurer for the time being, he shall be deemed to be the holder thereof ; and payment of interest and also of the principal moneys which may fall due upon such Bonds shall, unless duly paid by the Company, be from time to time enforced, recovered, and paid to the Colonial Treasurer in the same manner as if the said Bonds had been issued to and held by some other person and default had been made by the said Company in payment of principal or interest secured by the said Bonds, and the Colonial Treasurer had paid such principal or interest or any part thereof respectively to the holder of such Bonds.

If whole of
£350,000
not expended,
balance to be
repaid into Colo-
nial Treasury.
Act not to affect
liability.

3 If the construction of the Railway should not amount to the sum of £350,000, the unexpended part of the said sum of £350,000 shall be forthwith repaid into the Colonial Treasury.

4 Nothing in this Act shall affect or in any way alter or diminish any liability or charge created by the issue of such Bonds, whether in respect of the Railway District, the Company, Rates, Works, Plant, or in any other respect whatsoever.

Acts to be read
together.

5 This Act and *The Launceston and Western Railway Act*, and *The Launceston and Western Railway Act, No. 2*, shall be construed together as one and the same Act ; and this Act may for all purposes be cited as “*The Launceston and Western Railway Act, No. 3.*”