

1918.

ANNO NONO

GEORGII V. REGIS.

No. 4.

ANALYSIS.

- 1. Short title.
- 2. Corporation may borrow £25,000.

AN ACT to further amend "The Launceston 1918. Tramway Act, 1906." [25 September, 1918.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows: -

1 This Act may be cited for all purposes as "The Launceston Short title Tramway Act, No. 7," and shall be incorporated and read as one with 6 Ed. VII No.

"The Launceston Tramway Act, 1906," "The Launceston Tramway 7 Ed. VII. No. 3.

Act, No. 2," "The Launceston Tramway Act, No. 3," "The Launceston Tramway Act, No. 4," "The Launceston Tramway Act, No. 5," 22. and "The Launceston Tramway Act, No. 6."

2 Geo. V. No. 55. 4 Geo. V. No. 58. 6 Gec. V. No. 10.

Launceston Tramway

A.D. 1918.

Corporation may borrow £25,000.

2 It shall be lawful for the Corporation to borrow from time to time any sum or sums of money upon the security of the Municipal rates of the City of Launceston not exceeding the sum of Twenty-five thousand Pounds, (in addition to the sums of Seventy thousand Pounds and Thirty thousand Pounds which the Corporation is empowered to borrow under the authority of Section Five of "The Launceston Tramway Act, No. 3," and Section Seven of "The Launceston Tramway Act, No. 5), for the purpose mentioned in the said Sections, or any of them, and all the provisions of Sections Six, Seven, Eight, Nine, Ten, Eleven, and Twelve of "The Launceston Tramway Act, No. 3," shall apply to any money borrowed under the authority of this Section, and the interest thereon, and the Sinking Fund thereof, as if the words "The sum of One hundred and twenty-five thousand Pounds" had been originally inserted in Section Five of "The Launceston Tramway Act, No. 3," instead of the words "The sum of Seventy thousand Pounds," but the provisions of Section Eight of "The Launceston Tramway Act, No. 5," shall apply to any balance as therein mentioned.