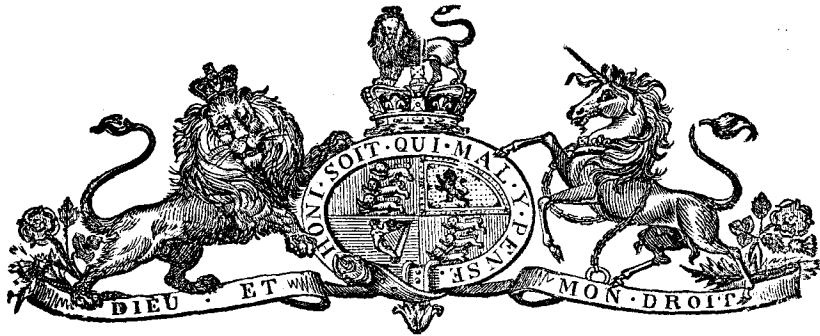


T A S M A N I A



1867.

ANNO TRICESIMO-PRIMO

VICTORIÆ REGINÆ,

No. 42.

\*\*\*\*\*

AN ACT to enable the Municipal Council of the Town of *Launceston* to renew certain Mortgage Securities, and to obtain a further Loan.  
[11 October, 1867.]

**W**HEREAS it is expedient to enable the Municipal Council of the Town of *Launceston* to borrow a sum of Money not exceeding Seven hundred Pounds to provide for certain alterations and improvements in the Town Hall, and also to renew certain Securities : Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

PREAMBLE.

**1** To enable the Municipal Council of the said Town to pay the cost of the said alterations and improvements in the said Town Hall, it shall be lawful for the said Council to appropriate from the Municipal Fund any sum of money not exceeding Seven hundred Pounds, or the said Council may borrow any sum or sums of money not exceeding in the whole the sum of Seven hundred Pounds (over and above the sum of Six thousand Pounds heretofore by law authorised to be borrowed for the construction of the said Town Hall) by mortgage of any of the Municipal Rates except the Police Rate, or the said Council may defray the cost of the said alterations and improvements partly from the Municipal Fund and partly by borrowing as aforesaid, as they think fit.

Power to effect a further loan of £700.

**2** To enable the said Municipal Council to pay off as well the sum of Six thousand Pounds borrowed by the said Council by virtue of the

Empowers Council to re-borrow.

---

*Launceston Town Hall.*

---

Seventieth Section of *The Launceston Improvement Act* as the said sum of Seven hundred Pounds (if borrowed as aforesaid), or any part or parts thereof respectively, as and when the same become due and payable, or at any time or times thereafter, it shall be lawful for the said Council either to do so out of the said Municipal Fund or by again borrowing at interest, which they are hereby authorised to do on the security of any Municipal Rates other than the Police Rate, leviable under *The Police Act*, 1865, the amount or amounts so paid off, and so from time to time : Provided always, that the whole sum borrowed or to be borrowed or re-borrowed shall not at any one time, exclusive of interest, exceed Six thousand seven hundred Pounds.

Mortgages of  
Rates made under  
Section 70 of  
22 Vict. No. 13.

**3** All mortgages of Rates heretofore made by the Municipal Council of the Town of *Launceston* for securing the repayment of any part of the sum of Six thousand Pounds by the Seventieth Section of *The Launceston Improvement Act* authorised to be borrowed upon the security of any Municipal Rates other than the Police Rate, shall be deemed and taken to have been and to be mortgages of Rates levied or paid under *The Police Act*, 1865, and shall be deemed to be valid and subsisting mortgages of such Rates.

As to money  
borrowed  
under Section 70  
of 22 Vict. No. 13.

**4** All sums of money borrowed by the Municipal Council of the Town of *Launceston* under the Seventieth Section of *The Launceston Improvement Act* before its repeal upon the security of any Municipal Rates other than the Police Rate, shall be deemed and taken to have been borrowed upon the security of Rates levied or paid under *The Police Act*, 1865, from and after the passing thereof.

Short title.

**5** This Act may be cited as “The Launceston Town Hall Act.”