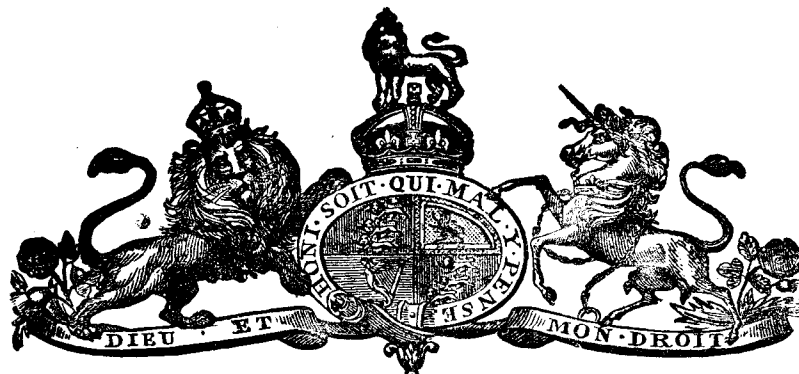


T A S M A N I A.



1910.

ANNO PRIMO

GEORGII V. REGIS,

No. 68.

ANALYSIS.

- |  |  |   |
|--|--|---|
| 1. Short title.  |  | 6. Grant-in-aid.  |
| 2. Interpretation.                                       |  | 7. Power to Board to pay sums into any sinking fund formed for liquidating any loan to Board. |
| 3. Power for Board to borrow.                            |  |   |
| 4. Power for Governor.                                   |  |   |
| 5. Proviso to Section 2 of "The Loans Act" not to apply. |  |   |



AN ACT to authorise the Loan of One hundred and twenty thousand Pounds to the Marine Board of *Burnie* and *Table Cape*, in accordance with the provisions of "The Local Public Works Loans Act, 1890," and for other purposes. [13 January, 1911.]

A.D. 1910.

WHEREAS the Marine Board of *Burnie* and *Table Cape* is desirous of extending the harbour accommodation of the port of *Burnie* by the erection of a breakwater and wharves, and for the purpose of defraying the expense thereof, and of acquiring the necessary land in

PREAMBLE.

4d.]

*Burnie and Table Cape Loan.*

- A.D. 1910. — connection therewith, is desirous of obtaining a loan under the provisions of "The Local Public Works Act, 1890:"
- Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—
- Short title. **1** This Act may be cited as "The Marine Board of *Burnie* and *Table Cape* Loan Act, 1910."
- Interpretation. **2** In this Act—  
 "The Board" means the Marine Board of *Burnie* and *Table Cape*;  
 "The Loans Act" means "The Local Public Works Loans Act, 1890," and any amendment thereof;  
 "The Treasurer" means the Treasurer for the time being of the State of *Tasmania*.
- Power for Board to borrow. **3**—(1.) It shall be lawful for the Board to borrow any sum or sums of money not exceeding in the whole One hundred and twenty thousand Pounds towards defraying the cost of such harbour extension at the port of *Burnie* by the erection of breakwater and wharves as aforesaid.  
 (2.) The sum of One hundred and twenty thousand Pounds which the Board is authorised by this Act to borrow shall be in addition to any money which the Board is authorised to borrow under the provisions of any former Act.
- Power for Governor. **4**—(1.) It shall be lawful for the Governor to grant, in accordance with the provisions of "The Loans Act," except so far as hereby varied, as a loan to the Board for the purpose before mentioned, any sum or sums of money not exceeding One hundred and twenty thousand Pounds in the whole.  
 (2.) Such sum or sums shall be granted out of moneys to be provided by Parliament for that purpose.
- Proviso to Section 2 of "The Loans Act" not to apply. **5** The proviso to Section Two of "The Loans Act" shall not apply to the loan authorised by this Act; but before any part of the said sum of One hundred and twenty thousand Pounds shall be advanced to the Board, plans and specifications of the proposed works, together with a report thereon by the Engineer-in-Chief upon the probable cost thereof, the sufficiency of the plans and specifications, and upon such other matters connected with the works as the Engineer-in-Chief may deem it desirable to refer to in the said report, and that the works can be completed for the amount proposed to be borrowed, shall be submitted to and approved by the Governor.
- Grant-in-aid. **6** A grant-in-aid of Three thousand Pounds and no more shall be paid by the Treasurer out of the Consolidated Revenue to the Board within Five years after the commencement by the Board of the erection

*Burnie and Table Cape Loan.*

of the said breakwater and wharves. Such grant-in-aid, so far as it will extend, shall be payable as follows :— A.D. 1910.

Whenever in the Third, Fourth, or Fifth years of the said period of Five years the amount of interest payable by the Board to the Treasurer in respect of that year upon any moneys then advanced by way of loan to the Board under this Act exceeds Four thousand Pounds, the Treasurer shall pay to the Board the amount of such excess out of the said grant-in-aid, by such instalments and in such manner as he thinks fit.

**7** The Board may at any time, and from time to time, pay to the Treasurer out of any surplus revenue at its disposal such sum (being One thousand Pounds or some multiple of One thousand Pounds) as the Board may deem proper for the purpose of augmenting any sinking fund formed under "The Loans Act" to liquidate any loan to the Board (including the loan authorised by this Act); and the Treasurer, upon receiving any such sum, shall credit the same in the books of the Treasury to such sinking fund so formed as aforesaid as the Board may by writing direct, and the sum so credited shall thenceforth form part of that sinking fund, and bear interest accordingly.

Power to Board to pay sums into any sinking fund formed for liquidating any loan to Board.

