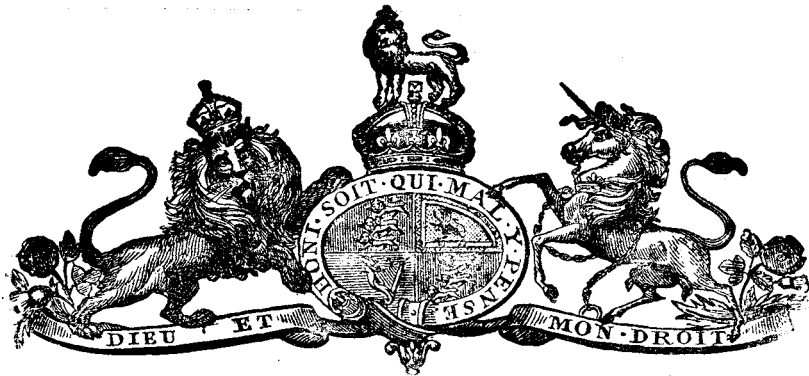


TASMANIA



1908.

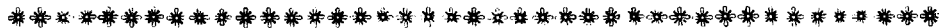
ANNO OCTAVO

EDWARDI VII. REGIS,

No. 9.

ANALYSIS.

- | | |
|--|--|
| <ul style="list-style-type: none"> 1. Short title. 2. Interpretation. 3. Power for Board to borrow £15,000. 4. Power for Governor to lend not exceeding £15,000. | <ul style="list-style-type: none"> 5. Proviso to Section 2 of "The Loans Act" not to apply. 6. Power to Board to pay sums into any sinking fund formed for liquidation of any loan to Board. |
|--|--|



AN ACT to authorise the Loan of Fifteen thousand Pounds to the Marine Board of *Hobart*, in accordance with the provisions of "The Local Public Works Loans Act, 1890," and for other purposes.

A.D.
1908.

[12 November, 1908.]

WHEREAS the Marine Board of *Hobart* is desirous of reconstructing and extending the *Dunn-street Pier*, *Hobart*, and for the purpose of defraying the expense thereof is desirous of obtaining a loan under the provisions of "The Local Public Works Loans Act, 1890:"

Be it therefore enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Marine Board of *Hobart* Loan Act, 1908."

4d.]

Hobart Marine Board Loan.

A.D. 1908.

Interpretation.
54 Vict. No. 30.**2** This Act—“The Board” means the Marine Board of *Hobart*;

“The Loans Act” means “The Local Public Works Loans Act, 1890,” and any amendments thereof;

“The Treasurer” means the Treasurer for the time being of the State of *Tasmania*.Power for Board
to borrow
£15,000.**3**—(1.) It shall be lawful for the Board to borrow any sum or sums of money not exceeding in the whole Fifteen thousand Pounds towards defraying the cost of reconstructing and extending the *Dunn-street Pier*, in the Port of *Hobart*.

(2.) The sum of Fifteen thousand Pounds which the Board is authorised by this Act to borrow shall be in addition to any money which the Board is authorised to borrow under the provisions of any former Act.

Power for
Governor to lend
not exceeding
£15,000.**4**—(1.) It shall be lawful for the Governor to grant, in accordance with the provisions of “The Loans Act,” except so far as hereby varied, as a loan to the Board for the purpose beforementioned, any sum or sums of money not exceeding Fifteen thousand Pounds in the whole.

(2.) Such sum or sums shall be granted out of moneys to be provided by Parliament for that purpose.

Proviso to Section
2 of “The Loans
Act” not to apply.**5** The proviso to Section Two of “The Loans Act” shall not apply to the loan authorised by this Act.Power to Board
to pay sums into
any sinking fund
formed for liquid-
ation of any loan
to Board.**6** The Board may at any time, and from time to time, pay to the Treasurer out of any surplus revenue at its disposal such sum (being One thousand Pounds or some multiple of One thousand Pounds) as the Board may deem proper, for the purpose of augmenting any sinking fund formed under “The Loans Act” to liquidate any loan to the Board (including the loan authorised by this Act); and the Treasurer upon receiving any such sum shall credit the same in the books of the Treasury to such sinking fund so formed as aforesaid as the Board may by writing direct, and the sum so credited shall thenceforth form part of that sinking fund, and bear interest accordingly.