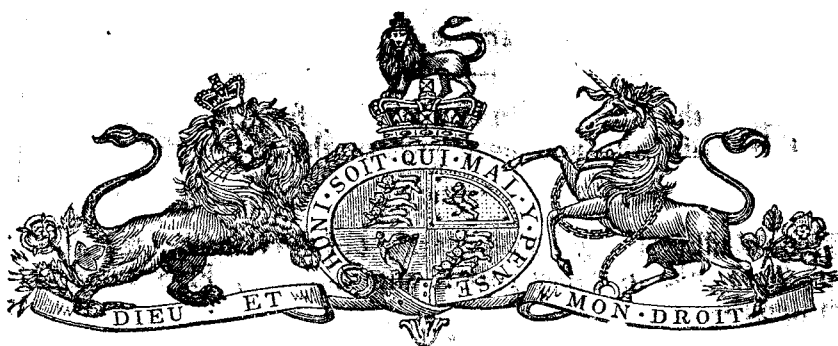


T A S M A N I A.



1898.

ANNO SEXAGESIMO-SECUNDO

VICTORIÆ REGINÆ,

No. 54.

\*\*\*\*\*

AN ACT to authorise a Loan of Sixty thousand Pounds to the Marine Board of *Strahan*. [29 October, 1898.] A.D. 1898.

*Toll by 64 X 42  
3 Edw. 31*

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as “ The Marine Board of *Strahan* Loan Act, 1898.” Short title.

2 It shall be lawful for the Governor in Council to grant the sum of Sixty thousand Pounds as a Loan to the Marine Board of *Strahan* for and towards the construction of works for deepening the Bar and improving the entrance at *Macquarie* Harbour ; and such moneys shall be defrayed out of moneys to be provided by Parliament for that purpose.

Loan may be granted to *Strahan* Marine Board.

Provided that such Loan shall not be granted unless and until the Marine Board of *Strahan* is constituted as provided by an Act of Parliament to be passed during the present Session of Parliament.

3 There shall be payable and paid to the Treasurer of the Colony upon the moneys advanced as a Loan under the provisions of this Act to the said Marine Board interest at a rate not exceeding Three Pounds per centum per annum chargeable upon the revenues of the said Marine Board, and such interest shall be payable at such times and in

Interest payable upon Loan.

*Ref by 3 Edw. 31*

*Strahan Marine Board Loan.*

A.D. 1898.

such manner as the Governor in Council may from time to time direct, and shall be paid into and form part of the Consolidated Revenue Fund.

Appropriation of  
yearly sum to  
form Sinking  
Fund.

4 There shall and may be set apart out of the Consolidated Revenue Fund of *Tasmania* in every year a sum equal to Five Pounds per centum upon—

i. The net revenue received by the Tasmanian Government Railway Department from the Electoral Districts of *Zeehan* and *Lyell*, as defined by "An Act to amend 'The Electoral Act, 1896,'" passed during the present Session of Parliament; and

ii. The gross revenue received by the Departments of Mines and Lands respectively from the said Electoral Districts, after deducting therefrom the amounts received as Survey Fees and the moneys reserved by Law to be applied to any special purpose, and also repayments;

iii. The gross revenue received from Customs Duties at the Port of *Strahan*, after deducting drawbacks and repayments, for such year as a Sinking Fund until the Auditor-General shall certify that such Loan of Sixty thousand Pounds has been completely liquidated: and such sums shall be set apart upon such days, and in such proportions, as the Governor by any Warrant under his hand orders and directs.

Auditor's Certificate discharge  
for Loan and  
interest.

5 Upon the Auditor-General certifying as aforesaid, the said Marine Board shall be thereupon freed and discharged from all payments of principal or interest to the said Treasurer in respect of such Loan.

Sinking Fund to  
be invested.

6 All moneys set apart out of the Consolidated Revenue Fund as a Sinking Fund hereunder to liquidate such Loan as aforesaid shall be placed in the books of the Treasury in the names of the said Treasurer and the said Marine Board, to an Account intituled as of such Loan, and the Treasurer shall, on the Thirty-first day of *December* in every year, credit such Account with interest at the rate of Three Pounds per centum per annum on the amount of such Account; and all such interest shall form part of such Sinking Fund.

All interest credited to such Account shall bear interest in like manner as the moneys set apart by the Treasurer aforesaid.

If interest in  
arrear Governor  
in Council may  
appoint Receiver.

7 If at any time the interest payable by the said Marine Board upon such Loan remains unpaid for a period of Three months after the same becomes due, the Governor in Council shall from time to time appoint a Receiver of the revenues of the said Marine Board.

Any Receiver appointed under this Act shall be entitled to receive all the revenues payable to the said Marine Board, and from time to time to make and levy all such rates and dues for the purpose of paying such interest as the Marine Board is then by law empowered to make and levy, and for the purposes aforesaid such Receiver shall be deemed to be the said Marine Board, and may exercise all the powers and functions thereof in respect of making, levying, or collecting any such rate or dues.

Such Receiver shall, out of any revenues as aforesaid received by him from time to time, pay to the Treasurer such sum or sums of money as

*New Sec. sub. t. by  
64.8.42.*

*Ref. by 3 Edw. 31*

---

*Strahan Marine Board Loan.*

---

may be payable as interest on any such Loan as aforesaid, and, after A.D. 1898.  
payment of the costs and expenses incurred by him, pay the balance, if —  
any, to the said Marine Board.

**8** Every Receiver appointed under this Act shall, before entering Receiver to give  
on his office, give such security for the faithful execution thereof as the security.  
Governor in Council shall direct.

**9** Every such Receiver shall, in the receipt or disbursement of Receiver amen-  
moneys or other property, be amenable to all the provisions of "The able to provisions  
Audit Act, 1888," in the same manner and in all respects as if such of 52 Vict. No. 43.  
Receiver had been an Officer in the Public Service.

