TASMANIA.



1901.

ANNO **PRIMO**

EDWARDI VII. REGIS,

No. 26.

AN ACT to authorise a Loan of Thirty-five A.D. 1901. thousand Pounds to the Marine Board of Strahan. [13 December, 1901.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:

1 This Act may be cited as "The Marine Board of Strahan Loan Short title. Act, 1901."

2 In addition to the sum of Sixty thousand Pounds authorised to Power to Strahan be borrowed by the Marine Board of Strahan, under the provisions of Marine Board to borrow Thirty-five thousand to borrow Thirty-five thousand to borrow Thirty-five thousand the Covernor to borrow. the said Marine Board, with the approval of the Governor, to borrow, Pounds. on security of the rates, funds, and property at the disposal of the said Marine Board, any sum of money not exceeding Thirty-five thousand Pounds for the purpose of constructing any works within the jurisdiction of the Board.

Strahan Marine Board Loan.

A.D. 1901.

Loan of Thirty-five thousand Pounds may be granted to Strahan Marine Board.

3 In addition to the sum of Sixty thousand Pounds authorised to be granted as a Loan to the Marine Board of Strahan, under the provisions of "The Marine Board of Strahan Loan Act, 1898," it shall be lawful for the Governor to grant the sum of Thirty-five thousand Pounds as a Loan to the Marine Board of Strahan for and towards the construction of the works referred to in the last-mentioned Act; and such sums shall be defrayed out of moneys to be provided by Parliament for that purpose: Provided always, that no portion of the said sum shall be expended in the construction of an Eastern Breakwater at Macquarie Harbour.

Appropriation of yearly sum to form Sinking Fund.

4 The sum not exceeding Four thousand Pounds payable in every year out of the Consolidated Revenue Fund under the provisions of "The Marine Board of Strahan Loan Act, 1898," as a Sinking Fund for the repayment of the said Loan of Sixty thousand Pounds, shall be continued, and shall be payable out of the Consolidated Revenue Fund in every year until the said Loan of Thirty-five thousand Pounds, as well as the previous Loan of Sixty thousand Pounds, has been certified by the Auditor-General to have been completely liquidated.

Loan to be on similar terms to previous Loan. 5 All the provisions of "The Marine Board of Strahan Loan Act, 1898," save as far as is herein provided to the contrary, shall apply to the said sum of Thirty-five thousand Pounds as if the provisions of the said Act had been re-enacted in this Act.