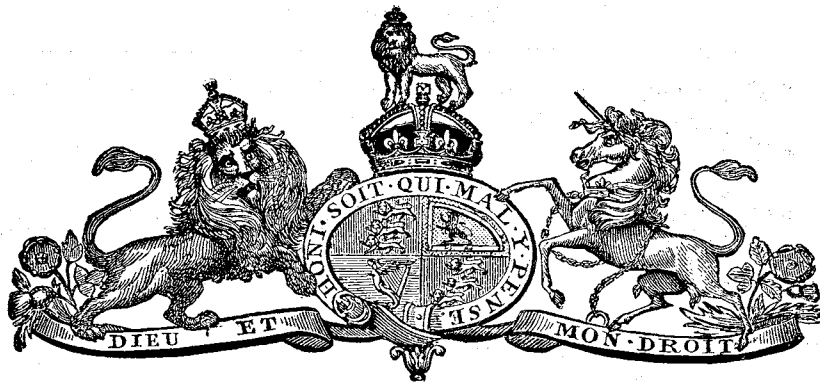


TASMANIA.



1907.

ANNO SEPTIMO

EDWARDI VII. REGIS,

No. 10.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Power to borrow £10,000.
4. Power to grant loan to Board.
5. Variations.



AN ACT to authorise the Loan of Ten thousand Pounds to the Marine Board of *Strahan*. A.D. 1907.
[14 November, 1907.]

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as “The Marine Board of *Strahan* Loan Act, 1907.” Short title.

2 In this Act, unless the context otherwise requires—
“The Board” means the Marine Board of *Strahan*:
4d.]

Interpretation.

Strahan Marine Board Loan.

A.D. 1907.

54 Vict. No. 30.

“The Loans Act, 1890,” means “The Local Public Works Loans Act, 1890:”

“The Loans Acts” means “The Loans Act, 1890,” and its amendments:

“The Treasurer” means the Treasurer for the time being of the State of *Tasmania*.

Power to borrow
£10,000.

3—(1.) It shall be lawful for the Board to borrow, on the security of the rates, revenues, funds, and property at the disposal of the Board, any sum or sums of money not exceeding Ten thousand Pounds in the whole for the purpose of defraying a portion of the cost of purchasing, equipping, importing, and making ready for use a dredge suitable to the requirements of the Board.

(2.) The sum or sums which the Board is authorised by this Act to borrow shall be in addition to any sum or sums of money which the Board is authorised to borrow under the provisions of any former Act or Acts.

Power to grant
loan to Board.

4—(1.) It shall be lawful for the Governor to grant, in accordance with the provisions of the Loans Acts, except as hereby varied, as a loan to the Board for the purpose of effectuating the purposes mentioned in the last preceding section, any sum or sums of money not exceeding Ten thousand Pounds in the whole.

(2.) Such sum or sums shall be in addition to any sum or sums of money which the Governor is authorised by any former Act or Acts to grant to the Board.

(3.) Such sum or sums shall be defrayed out of moneys to be provided by Parliament for the purpose.

Variations.

5 The provisions of the Loans Acts are hereby varied in the following respects:—

- i. The proviso to Section Two of “The Loans Act, 1890,” shall not apply to any loan authorised by this Act to be granted to the Board, but before any sum is advanced to the Board under the authority of this Act, a report by the Engineer-in-Chief upon the necessity for and sufficiency of the dredge proposed to be purchased shall be submitted to and approved by the Governor:
- ii. The Board shall comply with such conditions as the Governor may think proper to impose:
- iii. There shall be payable and paid to the Treasurer upon any sum or sums of money advanced as a loan as aforesaid to the Board interest at the rate of Six Pounds per centum per annum, chargeable upon the revenues of the Board:
- iv. The Treasurer shall in every year cause a sum of money equal to Two Pounds per centum per annum on such loan as aforesaid out of the moneys received as interest on such loan to be set apart as a sinking fund until the Auditor-

Strahan Marine Board Loan.

General shall certify that such loan has been completely liquidated : A.D. 1907.

- v. The Board may at any time and from time to time pay to the Treasurer out of any surplus revenue at its disposal such sum or sums of money as may be deemed proper, but not being less than One hundred Pounds at any one time, and the Treasurer upon receiving such sum or sums of money shall pay the same into the said sinking fund, and such sum or sums of money shall thenceforth form part of the said sinking fund, and shall bear interest in like manner as the moneys set apart by the Treasurer as aforesaid.

