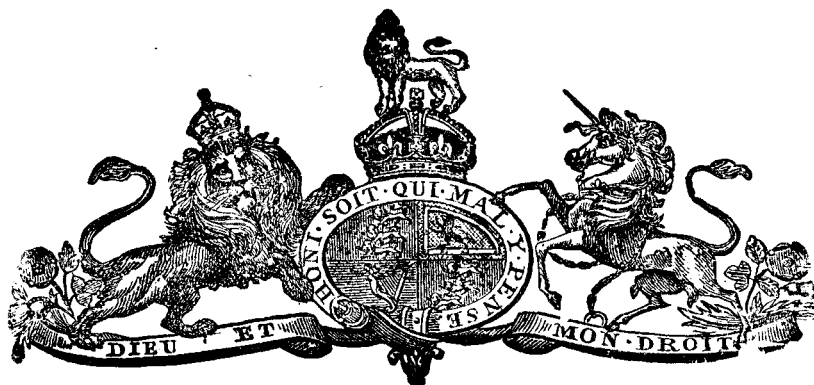


TASMANIA.



1930.

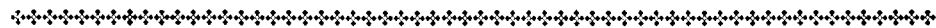
ANNO VICESIMO PRIMO

GEORGII V. REGIS.

No. 30.

ANALYSIS.

- 1. Short title.
- 2. Amendment of 20 Geo. V. No. 82.
 - Section 16.
 - New Section 16a.
 - Power of Board to distribute profits by way of bonus.
 - Section 23.



AN ACT to amend the Meat Industry Encouragement Act, 1929. [15 December, 1930.]

A.D.
1930.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Meat Industry Encouragement Act, 1930."

Short title.

4d.]

Meat Industry Encouragement.

A.D. 1930

Amend-
ment of 20
Geo. V. No.
82.

Section 16.

New Sec-
tion 16a.

Power of
Board to
distribute
profits by
way of
bonus.

Section 23.

2 The Meat Industry Encouragement Act, 1929, is hereby amended—

I. By adding at the end of Section Sixteen the following new Subsections (4) and (5):—

“(4) Subject to the provisions of this Act, the Board shall have power to borrow money, and to secure the repayment thereof on all or any of the property or assets of the Board, or in such other manner as the Board thinks fit, and to give and execute any mortgage or other instrument that may be required for the purposes aforesaid.

“(5) Any mortgage or other security given by the Board under Subsection (4) of this section, in respect of any assets of the Board other than stock-in-trade, shall be subject to any mortgage given by the Board to the Treasurer under Section Twenty-four.”:

II. By inserting therein after Section Sixteen the following new Section **16a**:—

“**16a** The Board, after making provision for the payment of any debts or liabilities which have accrued or which will accrue, may distribute such part of the profits, derived from the operations of any year as the Board thinks fit, by way of bonus or otherwise, among the sheep-owners who have paid the prescribed contribution in that year, in such manner and in such proportion as the Board, in its absolute discretion, may think desirable.”: and

III. By inserting after the word “meat” in the second line of Subsection (1) of Section Twenty-three thereof the words “and for the sale, disposal, and marketing thereof.”