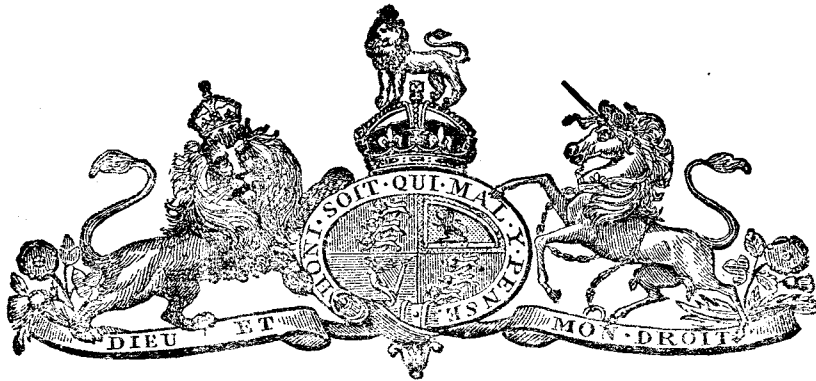


1169

T A S M A N I A.



1933.

ANNO VICESIMO QUARTO

GEORGII V. REGIS.

No. 5.

ANALYSIS.

1. Short title.
2. Amendment of 22 Geo. V. No. 8.  
Section 7.  
Section 8.

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AN ACT to amend the Mortgage Interest  
Reduction Act, 1931. [30 June, 1933.]

A.D.  
1933.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Mortgage Interest Reduction Act, 1933."

4d.]

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*Mortgage Interest Reduction.*


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A.D. 1933.

**2** The Principal Act is hereby amended—

Amend-  
ment of  
22 Geo. V.  
No. 8.

Section 7.

I. By expunging Subsection (4) of Section Seven and substituting therefor the following new Subsection (4):—

“(4) It shall not be lawful for the mortgagee to demand, sue for, or enforce, payment of interest—

I. Where an order has been made under this Act in respect of any period to which such order relates at a rate greater than the rate allowed by such order: or

II. In any other case in respect of any period after the commencement of this Act and during the continuance of the mortgage at a rate greater than the rate payable in pursuance of Section Four.”

Section 8.

23 Geo. V.  
No. 9.

II. By deleting the word “two,” inserted in the fourth line of Subsection (1) of Section Eight by the Mortgage Interest Reduction Act, 1932, and substituting therefor the word “three.”