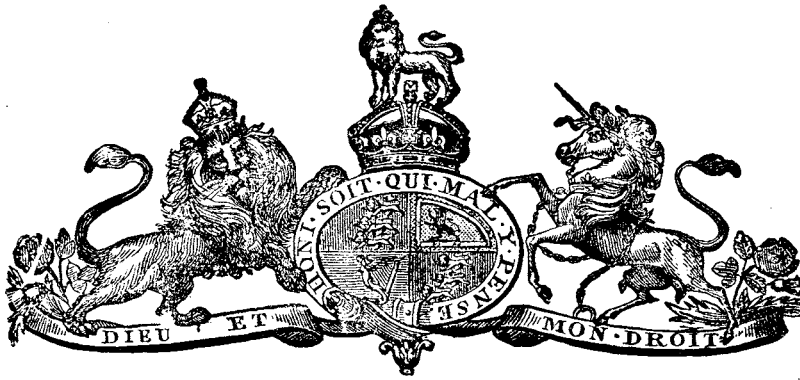


T A S M A N I A.



1914.

ANNO QUINTO

GEORGII V. REGIS.

No. 38.

ANALYSIS.

- | | |
|---|---|
| <ul style="list-style-type: none"> 1. Short title. 2. Interpretation. 3. Power of Board to borrow further sum of £15,000. 4. What money to be charged to maintenance. | <ul style="list-style-type: none"> 5. Power for Governor to lend no exceeding £15,000. 6. Proviso to Section 2 of 54 Vict. No. 30, not to apply. 7. Power to Board to pay sums into sinking fund formed for liquidation of loan. |
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AN ACT to authorise a further Loan of Fifteen thousand Pounds to the Marine Board of Mersey, and for other purposes.

A. D. 1914.

[6 February, 1915.]

PREAMBLE.

WHEREAS it is desirable for the improvement of the Port of Devonport that the Marine Board of Mersey should be authorised and empowered to expend certain additional moneys in constructing wharves and executing and carrying out other improvements to the River Mersey or its harbour as the Governor may authorise and approve :

4d.]

Mersey Marine Board Loan.

A.D. 1914.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title. **1** This Act may be cited as “The Mersey Marine Board Loan Act, 1914.”

Interpretation. **2** In this Act—

54 Vict. No. 30.

“The Board” means the Marine Board of Mersey:

“The Loans Act” means “The Local Public Works Loans Act, 1890,” and any amendments thereof:

“The said works” means such wharves and such improvements to the River Mersey or its harbour or the entrance to the harbour, whether by dredging, deepening, or otherwise, as the Governor may authorise and approve.

Power of Board to borrow further sum of £15,000.

3 In addition to the loans to the Board of Ten thousand Pounds, and Fifteen thousand Pounds authorised by the Acts 4 *Edwardi* VII. No. 34, and 1 *Georgii* V. No. 42, it shall be lawful for the Board to borrow, from time to time, on the security of the rates, funds, and property at the disposal of the Board, any further sum or sums of money not exceeding in the whole Fifteen thousand Pounds for the purpose of constructing or completing such wharves or constructing, executing, and carrying out such other of the said works as the Governor may expressly authorise and approve; and the Board is hereby empowered to apply and expend the said further sum or sums of money with the approval of the Governor for the purposes aforesaid.

What money to be charged to maintenance.

4 Moneys borrowed under the authority of this Act shall not be used for or expended upon any work which in the opinion of the Engineer-in-Chief of this State should be charged to maintenance.

Power for Governor to lend not exceeding £15,000.

5 It shall be lawful for the Governor to grant in accordance with the provisions of “The Loans Act,” except so far as hereby varied, as a loan to the Board for the purposes before mentioned, any sum or sums of money not exceeding Fifteen thousand Pounds in the whole, and any such sum or sums shall be defrayed out of moneys to be provided by Parliament for the purpose.

Proviso to Section 2 of 54 Vict. No. 30 not to apply.

6 The proviso to Section Two of “The Local Public Works Loans Act, 1890,” shall not apply to any loan authorised by this Act, but before any money is advanced under the provisions of this Act the plans and specifications of the proposed works, together with a report by the Engineer-in-Chief upon the necessity of such works and probable cost thereof, the sufficiency of the plans and specifications, and upon such other matters as the Engineer-in-Chief may deem it desirable to refer to in the said report, and that in his opinion the works can be completed for the amount proposed to be expended thereon, shall be submitted to and approved by the Governor.

Mersey Marine Board Loan.

7 The Board may at any time and from time to time pay to the Treasurer of the State, out of any surplus revenue at its disposal such sum (being Five hundred Pounds or some multiple of Five hundred Pounds) as the Board may deem proper, for the purpose of augmenting any sinking fund under "The Loans Act" formed to liquidate any loan to the Board authorised by this Act, and the Treasurer, upon receiving any such sum, shall credit the same in the books of the Treasury to such Sinking Fund so formed as aforesaid, and the sum so credited shall thenceforth form part of that sinking fund and bear interest accordingly.

A.D. 1914.

Power of Board
to pay sums into
sinking fund
formed for
liquidation of
loan.

