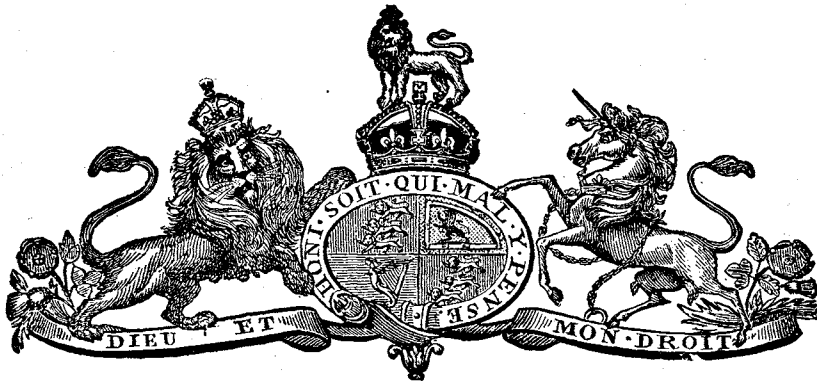


T A S M A N I A.



1920.

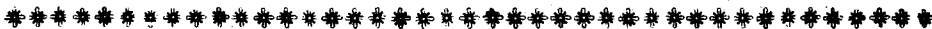
ANNO UNDECIMO

GEORGII V. REGIS.

No. 24.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Power of Board to borrow £60,000.
4. What money to be charged to maintenance.
5. Power for Governor to lend not exceeding £60,000 in four instalments.
6. Section 2 of 54 Vict. No. 30 not to apply.
7. Interest.



AN ACT to authorise further Loans, amounting in the aggregate to Sixty thousand Pounds to the Marine Board of Mersey.

A.D.  
1920.

[20 December, 1920.]

**W**HEREAS it is desirable for the improvement of the Port of Devonport that the Marine Board of Mersey should be authorised and empowered to expend certain additional moneys in executing and carrying out works for the further improvement of the River Mersey and its harbour and wharves as the Governor may authorise and approve: PREAMBLE.

4d.]

*Mersey Marine Board Loan*

A.D. 1920.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title.

**1** This Act may be cited as “The Mersey Marine Board Loan Act, 1920.”

Interpretation.

**2** In this Act—

“The Board” means the Marine Board of Mersey:

“The Loans Act” means “The Local Public Works Loans Act, 1890,” as amended by subsequent statutes.

Power of Board  
to borrow  
£6,000.

**3** In addition to any loans to the Board heretofore authorised, it shall be lawful for the Board to borrow, from time to time, on the security of the rates, funds, and property at the disposal of the Board, sums of money not exceeding in the whole Sixty thousand Pounds for the purpose of executing and carrying out such works for the further improvement of the River Mersey and its harbour and wharves as the Governor may expressly authorise and approve, and the Board is hereby empowered to apply and expend the said further sums of money with the approval of the Governor for the purposes aforesaid.

What money to  
be charged to  
maintenance.

**4** Moneys borrowed under the authority of this Act shall not be used for or expended upon any work which, in the opinion of the Engineer of Works for the State, should be charged to maintenance.

Power for  
Governor to lend  
not exceeding  
£60,000 in four  
instalments.

**5** It shall be lawful for the Governor to grant, in accordance with the provisions of “The Loans Act,” except so far as hereby varied, as a loan to the Board for the purposes before mentioned, on the security of the rates, funds, and property at the disposal of the Board, any sum or sums of money not exceeding Sixty thousand Pounds in the whole, and any such sum or sums shall be defrayed out of moneys to be provided by Parliament for the purpose, and such loan may be granted in annual instalments not exceeding the following sums, namely:— In each of the financial years ending on the Thirtieth day of June, One thousand nine hundred and twenty-one, and the Thirtieth day of June, One thousand nine hundred and twenty-two the sum of Ten thousand Pounds, and in each of the financial years ending on the Thirtieth day of June, One thousand nine hundred and twenty-three and the Thirtieth day of June, One thousand nine hundred and twenty-four the sum of Twenty thousand Pounds. Provided that, if in any of the said financial years the instalment granted shall be less than the amount which might have been granted as aforesaid, an amount equal to the deficiency may be granted in any succeeding financial year not later than the Thirtieth day of June, One thousand nine hundred and twenty-six, in addition to the amount hereinbefore stated for such succeeding financial year.

*Mersey Marine Board Loan.*

**6** The proviso of Section Two of "The Local Public Works Loans Act, 1890," shall not apply to any loan authorised by this Act, but before any money is advanced under the provisions of this Act the plans and specifications of the proposed works, together with a report by the Engineer of Works or such other officer of the Department of Public Works, appointed by the Minister for Works for the purpose, upon the necessity of such works and probable cost thereof, the sufficiency of the plans and specifications, and upon such other matters as such officer may deem it desirable to refer to in the said report, accompanied by a certificate that in his opinion the works can be completed for the amount proposed to be expended thereon, shall be submitted to and approved by the Governor.

A.D. 1920.

Section 2 of 54  
Vict. No. 30 not  
to apply.

**7** Interest at a rate to be fixed and determined by the Governor from time to time pursuant to "The Loans Act," and computed as to each of the instalments mentioned in Section Five from the date of the payment to the Board of the First sum on account of such instalment shall be payable by the Board to the Treasurer for the time being of the State upon the whole of such instalments until repayment thereof.

Interest.

Provided that "The Local Public Works Loans Amendment Act, 1904" (as amended by "The Local Public Works Loans Amendment Act, 1916"), shall be read and construed in its application to the loan authorised by this Act as if the words "not exceeding Seven Pounds per centum per annum" in Section One thereof were omitted.

4 Ed. VII. No. 23.

6 Geo. V. No. 61.

