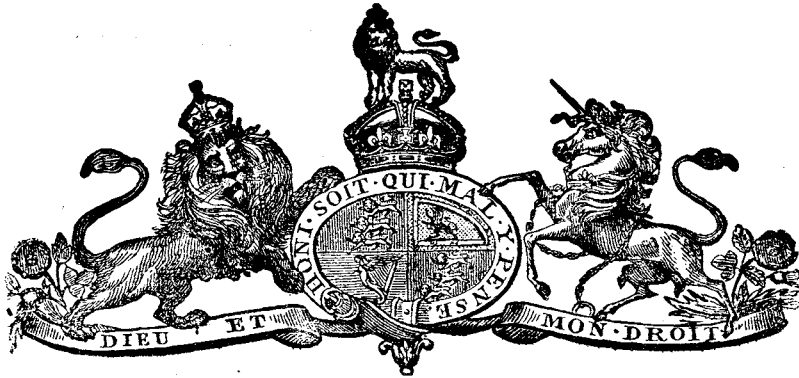


T A S M A N I A.



1912.

ANNO TERTIO

GEORGII V. REGIS.

No. 30.

ANALYSIS.

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|-------------------------------|---------------------------------------|
| 1. Short title. | 5. Appropriation of revenues of hall. |
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AN ACT to authorise the Loan of One thousand seven hundred Pounds to the Warden, Councillors, and Electors of the Municipality of Port Cygnet, in accordance with the provisions of "The Local Public Works Loans Act, 1890," and for other purposes.

A.D.
1912.

[17 December, 1912.]

WHEREAS the Warden, councillors, and electors of the Municipality of Port Cygnet have acquired certain land situate at Lovett, in Tasmania, and are desirous of erecting a public hall thereon, and of obtaining the necessary money to enable them to do so, under the provisions of "The Local Public Works Loans Act":

PREAMBLE.

And whereas a poll of the ratepayers of the whole Municipality was taken on the Twenty-fifth day of April, One thousand nine

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hundred and twelve, to decide whether the Council of the said Municipality should take the necessary steps to erect the said public hall, and the question was decided in the affirmative, the votes being recorded as follows—Three hundred and twenty-five in favour, Two hundred and seventy-seven against, and Twenty-three informal:

And whereas the poll so held is sufficient for the purposes of this Act:

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title.

1 This Act may be cited as “The Port Cygnet Municipality Loan Act, 1912.”

Interpretation.

2 In this Act—

“The Corporation” means the Warden, councillors, and electors of the Municipality of Port Cygnet:

“The Council” means the Council of the said Municipality.

Power to borrow.

3 It shall be lawful for the Council on behalf of the Corporation, to borrow under the provisions of “The Local Public Works Loans Act, 1890,” any sum or sums of money not exceeding in the whole One thousand seven hundred Pounds, for the purpose of defraying the cost and expenses of and incidental to erecting a public hall, and of the preparation and passing of this Act.

Power of Governor to lend.

4 It shall be lawful for the Governor to grant in accordance with the provisions of “The Local Public Works Loans Act, 1890,” any sum or sums of money, not exceeding in the whole One thousand seven hundred Pounds, as a loan to the Council upon the security of all its revenues for the purpose of defraying the cost and expenses mentioned in the last preceding section; and any such sum shall be defrayed out of moneys to be provided by Parliament for that purpose: Provided that it shall not be necessary to lay before either House of Parliament plans and specifications of the proposed work nor the report of the Engineer-in-Chief thereon, as provided in Section Two of the said Act; but before any part of such loan as aforesaid shall be advanced to the Council plans and specifications of the proposed building together with a report by the Engineer-in-Chief upon the probable cost thereof, the suitability of the site proposed therefor, the sufficiency of the plans and specifications, and upon such other matters connected with the works as the Engineer-in-Chief may deem it desirable to refer to in his said report, and that the work can in his opinion be completed for the amount proposed to be borrowed, shall be submitted to and be subject to approval by the Governor.

Appropriation of revenues of hall.

5 The Council shall after providing for such expenses in connection with the said public hall as are usual and reasonable, from time to time appropriate and apply all the revenue from the public hall, land, and premises in or towards repayment of the said loan, or payment of any interest, or other moneys payable in respect of the said loan.

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6 It shall be lawful for the Council once in every year to make and levy a separate local rate of not exceeding Sixpence in the Pound upon the annual value of all properties within the said Municipality as shown by the Assessment Roll in force for the time being for the purpose of providing for the payment of interest and any moneys required for a sinking fund in respect of the said loan. Any such separate local rate shall be made upon and be payable by the persons who would be liable to be rated in respect of the properties included in the Municipality if such rate were a general rate under "The Local Government Act, 1906," and shall be made and recoverable in the same manner as any such general rate.

A.D. 1912.

Power of Council
to levy rate.

7 In addition to any other remedy for the recovery thereof, all moneys paid to the Council on account of the loan authorised by this Act shall until repayment and all interest from time to time due in respect thereof, shall until payment thereof to the State Treasurer be and remain a first charge upon the said public hall and the land upon which the same is erected, in priority to all liabilities of the Council.

Security.

8 The loan authorised by this Act shall be made on and subject to such terms and conditions as to insurance of buildings, as the Governor may impose or approve in all respects.

Loan to be
subject to
conditions.

