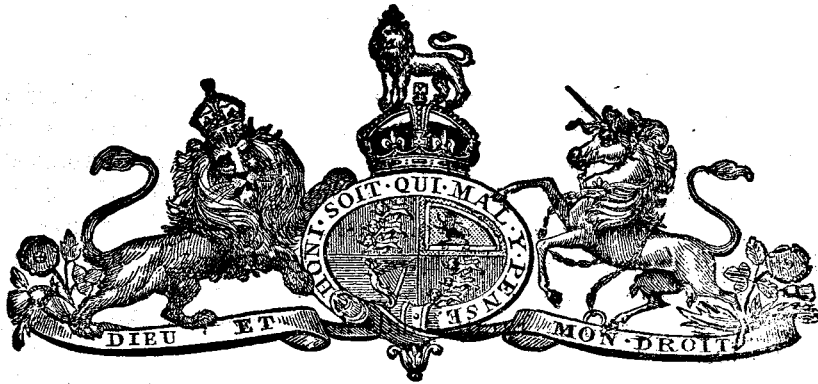


TASMANIA



1917.

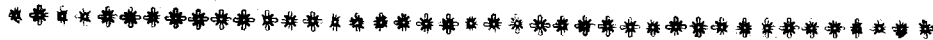
ANNO OCTAVO

GEORGII V. REGIS.

No. 36.

ANALYSIS.

1. Short title.
2. No claim to be made against Municipal Council of Municipality of Port Cygnet in respect of certain matters. Acts of Council validated.



AN ACT to validate certain Acts of the Municipal Council of the Municipality of Port Cygnet in respect of a certain Bank Overdraft, the payment of interest thereon, and for other purposes. [13 December, 1917.]

A.D.
1917.

WHEREAS by Section Fifty-three of "The Local Government Amendment Act, 1911," a municipal council is empowered for its temporary accommodation, and without passing a special resolution for the purpose, to obtain advances from banks by overdraft of the account current upon the credit of the municipality, provided that no such overdraft or accommodation shall at any time under any circumstances exceed One-half of the prior year's revenue :

PREAMBLE.
2 Geo. V.
No. 65.

Port Cygnet Validation.

A.D. 1917.

And whereas during the years 1915 and 1916 the Municipal Council for the Municipality of Port Cygnet in anticipation of a certain loan to the Council, and in good faith and with the approval of the ratepayers, obtained certain advances for the benefit of the ratepayers from the Commercial Bank of Tasmania Limited by overdraft of their account current, and such advances are found to be in excess of the accommodation allowed by the hereinbefore recited section :

And whereas the said overdraft stands now reduced within the limits allowed by law :

And whereas certain payments of interest charged by the said bank in respect of the said overdrawn account have been made by the said Council out of the Municipal Fund of the said Municipality, and such payments include payments of interest on the proportion of the overdraft so in excess of the accommodation allowed by law as aforesaid :

And whereas the said Council desires to have its action in the aforesaid matters validated :

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Short title.

1 This Act may be cited as “The Port Cygnet Municipality Validation Act, 1917.”

No claim to be made against Municipal Council of Municipality of Port Cygnet in respect of certain matters.
2 Geo. V. No, 65.

2—(1) No action, proceeding, claim, or demand shall be brought or made against the Municipal Council of the Municipality of Port Cygnet or any past or present member thereof, in respect of the following matters :—

i. Any past breach of Section Fifty-three of “The Local Government Amendment Act, 1911,” by reason of the bank overdraft mentioned in the Preamble to this Act having at any time exceeded the accommodation authorised by that section :

ii. Any past payment of any interest charged by the Commercial Bank of Tasmania Limited in respect of such bank overdraft having been made out of the Municipal Fund of the said Municipality.

Acts of Council validated.

(2) The Acts of the said Council in respect of the matters aforesaid are hereby validated.