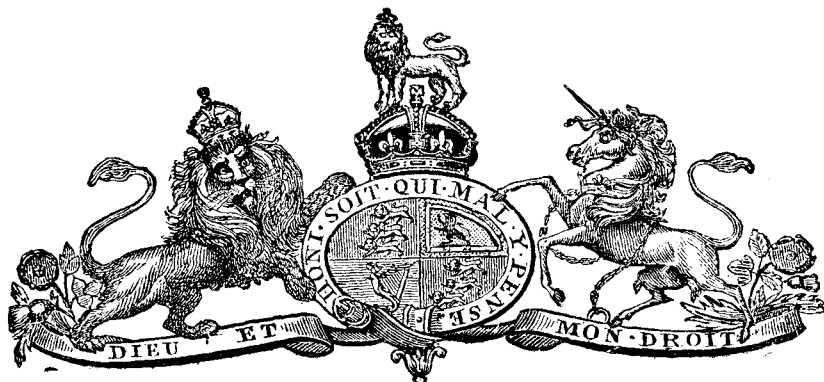


T A S M A N I A.



1927.

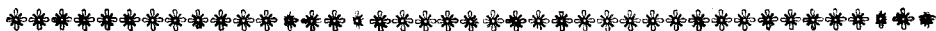
ANNO OCTAVO DECIMO

GEORGII V. REGIS.

No. 67.

ANALYSIS

- Preamble.
- 1. Short title.
- Principal Act.
- 2. Power to borrow £500.
- 3. Rating powers in Principal Act to apply.
- 4. Sinking fund.
- 5. Treasurer authorised to borrow £500.



AN ACT to amend the Penguin Lighting Act, A.D. 1927.
 1924. [19 December, 1927.]

WHEREAS the Warden, councillors, and electors of the Municipality of Penguin are desirous of obtaining a further loan of Five hundred Pounds for the purposes of the Penguin Lighting Act, 1924: PREAMBLE.
 Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1**—(1) This Act may be cited as “The Penguin Lighting Act, Short title
1927.”
- (2) The Penguin Lighting Act, 1924, is hereinafter referred to as Principal Act.
“the Principal Act.” 14 Geo. V. No. 71.

Penguin Lighting.

A.D. 1927.

Power to borrow
£500.

2 It shall be lawful for the Council, on behalf of the Warden, councillors, and electors of the Municipality of Penguin, in addition to the money already borrowed under the Principal Act, to borrow, under the provisions of the State Loans to Local Bodies Act, 1921, any sum or sums of money not exceeding in the whole the sum of Five hundred Pounds for the purpose of defraying the cost and expenses of, and incidental to, the completion, carrying out, or extension of all or any of the works or objects authorised by the Principal Act.

Rating powers in
Principal Act to
apply.

3 The rating powers vested in the Council under and by virtue of the Principal Act shall apply also to this Act for the purpose of carrying out the provisions of this Act, and for providing for the payment of interest and any moneys required for a sinking fund or otherwise in respect of the said loan of Five hundred Pounds.

Sinking fund.

4 The amount payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act shall be an amount equal to Two Pounds per centum per annum of the moneys so borrowed.

Treasurer autho-
rised to borrow
£500.

5 It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding Five hundred Pounds for the purposes of this Act.