

T A S M A N I A.



1892.

ANNO QUINQUAGESIMO-SEXTO

VICTORIÆ REGINÆ,

No. 19.

Repealed by 57 Vict. No. 17

AN ACT to amend "The Residence Areas Act, 1891." [21 December, 1892.] A.D. 1892.

WHEREAS it is expedient to amend "The Residence Areas Act, 1891": PREAMBLE.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited for all purposes as "The Residence Areas Act, 1892." Short title.

2 In the construction of this Act— Interpretation. "The said Act" means "The Residence Areas Act, 1891."

3 Section Ten of the said Act is hereby repealed, and the following shall be and be deemed to be and may be cited as Section Ten of the said Act; that is to say— Substitution for Section 10 of 55 Vict. No. 30.

"Upon the sale of any Residence Area under this Act, the purchaser shall, at the time of such sale, pay a deposit of One-sixth of the purchase money in cash, and shall contract to pay the residue of the purchase money by Eleven equal monthly instalments, the first of such instalments to be paid at the expiration of One month from the time of sale; and unless such purchaser pays such residue at such times and in such manner as hereinbefore mentioned the sale of such Area Payment of purchase money."

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shall be void, and the deposit and all instalments paid shall be forfeited, and the land shall revert to the Crown.

Provided, that any purchaser of any Residence Area may at any time during the period of credit allowed, and before default is made in payment of any instalment of the purchase money, pay off the balance then remaining unpaid under the contract of sale."

Application to
Areas already
sold.

4 The provisions of the immediately preceding Section shall, so far as the same may be applicable, apply to the payment of the purchase money for all Residence Areas sold under the provisions of the said Act at any time before the passing of this Act.

Acts to be read
together.

5 This Act and the said Act shall be read and construed together as one and the same Act.