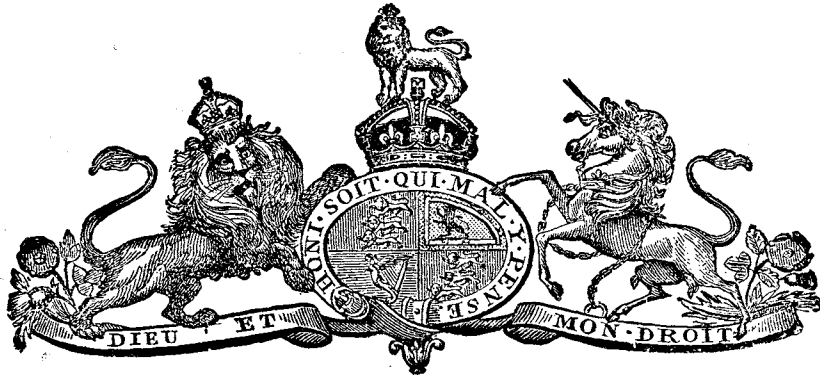


T A S M A N I A.



1921.

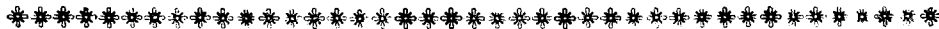
ANNO DUODECIMO

GEORGII V. REGIS.

No. 31.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Power to borrow.
4. Sinking fund.



AN ACT to authorise the Council of the Municipality of Ringarooma to borrow the sum of One thousand seven hundred Pounds, in accordance with the provisions of "The State Loans to Local Bodies Act, 1921."

A.D.  
**1921.**

[21 *December*, 1921.]

**W**HEREAS the Council of the Municipality of Ringarooma is desirous of borrowing under the provisions of "The State Loans to Local Bodies Act, 1921," a sum of One thousand seven hundred Pounds, for the purpose of defraying the costs and expenses of, and incidental to, acquiring and purchasing certain land at Derby, in the said Municipality, erecting thereon a public hall, furnishing and fitting up such public hall, and defraying the expenses of the preparation and passing of this Act :

PREAMBLE.

*Ringarooma Municipality Loan.*

A.D. 1921.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title

**1** This Act may be cited as “The Ringarooma Municipality Loan Act, 1921.”

Interpretation.

**2** In this Act—

“The Council” shall mean the Council of the Municipality of Ringarooma :

“The Corporation” shall mean the Warden, Councillors, and Electors, of the said Municipality :

12 Geo. V.  
No. 23.

“The Loans Act” shall mean “The State Loans to Local Bodies Act, 1921.”

Power to borrow.  
6 Edw. VII.,  
No. 31.12 Geo. V.,  
No. 23.

**3**—(1) Upon the passing of a special resolution for that purpose, in pursuance of the provisions of “The Local Government Act, 1906,” it shall be lawful for the Council, on behalf of the Corporation, to borrow under the provisions of the Loans Act any sum or sums of money not exceeding in the whole the sum of One thousand seven hundred Pounds, for the purpose of defraying the costs and expenses of, and incidental to, acquiring and purchasing certain land at Derby in the said municipality, erecting thereon a public hall, furnishing and fitting up such public hall, and defraying the expenses of the preparation and passing of this Act.

(2) The sum or sums of money which the Council may borrow for the purpose aforesaid, shall be in addition to any sum or sums of money previously borrowed or authorised to be borrowed by the Council by or under the authority of any former Act or Acts

Sinking fund.

**4** The amount payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act, shall be a sum equal to Two Pounds per centum of the moneys so borrowed.