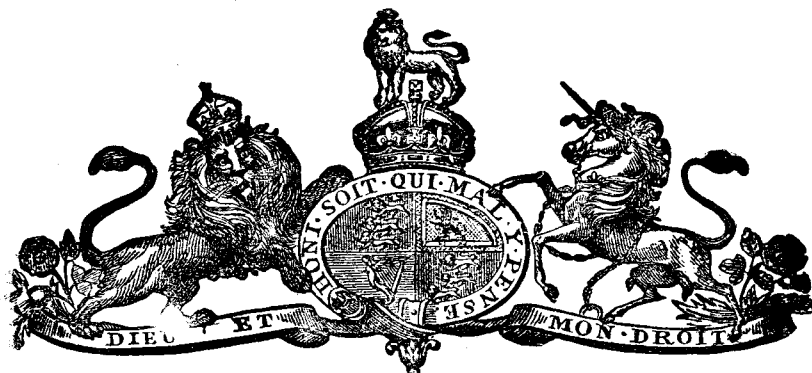


TASMANIA



1925.

ANNO SEXTO DECIMO
GEORGII V. REGIS.
No. 2.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Minister may cause rolling-stock to be provided.
4. Treasurer authorised to borrow £22,000.
5. Appropriation of £660 to redeem £22,000.
 The said sum to form part of Public Debts Sinking Fund.
 Commissioners may invest moneys.

AN ACT to provide for the Execution of
 certain State Railway Works, and for
 other purposes. [4 August, 1925.]

A.D.
1925.
 —

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as “The Railway Works Execution Act (No. 1), 1925.” Short title.

2 In this Act—

“Commissioners” means the Commissioners of the Public Debts Sinking Fund constituted under the Public Debts Sinking Fund Act, 1881 : Interpretation.
45 Vict. No. 15.
 “Schedule” means schedule to this Act.

4d.]

State Railway Works Execution (No. 1).

A.D. 1925.

Minister may cause rolling-stock to be provided.

Treasurer authorised to borrow £22,000.

Appropriation of £660 to redeem £22,000.

The said sum to form part of Public Debts Sinking Fund.

Commissioners may invest moneys.

3 It shall be lawful for the Minister to cause to be purchased, provided, acquired, and constructed the rolling-stock mentioned in the schedule, at a cost therefor not exceeding in the whole the sum of Twenty-two thousand Pounds.

4 It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding Twenty-two thousand Pounds for the purposes of this Act, and to appropriate the same for such purposes.

5—(1) Out of the Consolidated Revenue there shall be paid to the Commissioners the yearly sum of Six hundred and sixty Pounds, for the purpose of redeeming the said sum of Twenty-two thousand Pounds.

(2) The first such yearly sum shall be so paid in the financial year commencing on the first day of July, one thousand nine hundred and twenty-five, and the payment of such yearly sum shall be continued until the said sum of Twenty-two thousand Pounds is fully redeemed.

(3) The said yearly sum shall be paid as the Governor by any warrants under his hand orders and directs, and, when received by the Commissioners, shall be paid by them into and form part of the Public Debts Sinking Fund, and shall be money at the disposal of the Commissioners for the purposes of the Public Debts Sinking Fund Act, 1881.

(4) The said Commissioners may invest all or any of the moneys received by them out of the Consolidated Revenue under the provisions of this Act, and the interest or other profit of such moneys, in such securities as the Governor shall from time to time prescribe as securities in which investments may be made by the Commissioners.

SCHEDULE.

Additional amount for Purchase and Construction of	£	s.	d.
Passenger Rail Motor Cars.....	22,000	0	0