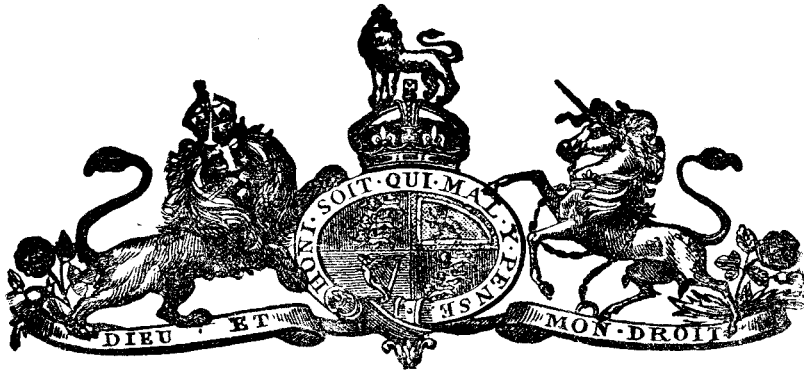


TASMANIA.



1926.

ANNO SEXTO DECIMO

GEORGII V. REGIS

No. 77.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Minister may cause certain work to be carried out.
4. Treasurer authorised to borrow £2500.
5. Appropriation of £25 to redeem £2500
The said sum to form part of Public Debts Sinking Fund.
Commissioners may invest moneys.



AN ACT to provide for the Execution of ^{A.D.} 1926.
certain State Railway Works, and for other
purposes. [31 March, 1926.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled. as follows:—

1 This Act may be cited as “The Railway Works Execution Act Short title. (No. 1), 1926.

4d.]

State Railway Works Execution (No. 1).

A.D. 1926.

Interpretation

45 Vict. No. 15

Minister may cause certain work to be carried out.

Treasurer authorised to borrow £2500.

Appropriation of £25 to redeem £2500.

The said sum to form part of Public Debts Sinking Fund.

45 Vict. No. 15.

Commissioners may invest moneys.

2 In this Act—

“Commissioners” means the Commissioners of the Public Debts Sinking Fund constituted under the Public Debts Sinking Fund Act, 1881:

“Schedule” means schedule to this Act.

3 It shall be lawful for the Minister to cause to be undertaken, executed, completed, and carried out the work mentioned in the schedule, at a cost therefor not exceeding the sum of Two thousand five hundred Pounds.

4 It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding Two thousand five hundred Pounds for the purposes of this Act, and to appropriate the same for such purposes.

5—(1) Out of the Consolidated Revenue there shall be paid to the Commissioners the yearly sum of Twenty-five Pounds, for the purpose of redeeming the said sum of Two thousand five hundred Pounds.

(2) The first such yearly sum shall be so paid in the financial year commencing on the first day of July, one thousand nine hundred and twenty-six, and the payment of such yearly sum shall be continued until the said sum of Two thousand five hundred Pounds is fully redeemed.

(3) The said yearly sum shall be paid as the Governor by any warrants under his hand orders and directs, and, when received by the Commissioners, shall be paid by them into and form part of the Public Debts Sinking Fund, and shall be money at the disposal of the Commissioners for the purposes of the Public Debts Sinking Fund Act, 1881.

(4) The said Commissioners may invest all or any of the moneys received by them out of the Consolidated Revenue under the provisions of this Act, and the interest or other profit of such moneys, in such securities as the Governor shall from time to time prescribe as securities in which investments may be made by the Commissioners.

SCHEDULE.

Relaying tracks with heavier rails (additional amount required to make up proportion of cost chargeable to capital account).....	£	s.	d.
	2500	0	0