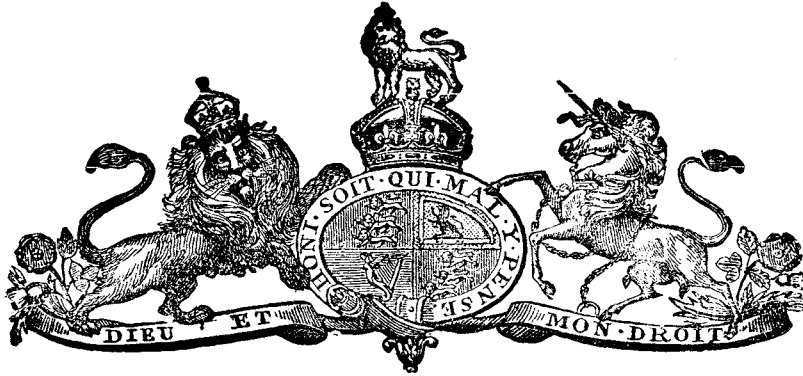


T A S M A N I A.



1923.

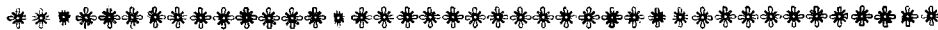
ANNO TERTIO DECIMO

GEORGII V. REGIS.

No. 26.

ANALYSIS.

1. Short title.
Principal Act.
2. Amendment of Section 26 of the Principal Act.
Land may be sold by the Commissioner of Crown Lands.
Application of proceeds of sale.



AN ACT to amend "The State Advances Act, 1907." A.D. 1923.
[29 March, 1923.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1**—(1) This Act may be cited as "The State Advances Act, 1923." Short title.
 (2) "The State Advances Act, 1907," is herein called the Principal Principal Act.
 Act. 7 Ed. VII. No-
20.

State Advances.

A.D. 1923.

Amendment
of Section 26 of
the Principal Act.

Land may be sold
by the Com-
missioner of
Crown Lands.

2 Geo. V. No.
64.

Application of
proceeds of sale.

2 Section Twenty-six of the Principal Act is hereby amended as follows:—

- i. By inserting “(1)” immediately after “**26**” in the First line thereof:
- ii. By inserting the following subsections as Subsections (2) and (3) thereof—

“(2) Any land which has reverted to the Crown and become vested in His Majesty in accordance with the provisions of Subsection (1) may be sold by the Commissioner of Crown Lands (hereinafter called the “Commissioner”), at such price and either for cash or upon credit and upon such terms and conditions in all respects as he shall think fit, and it shall be lawful for the Governor to cause a grant to be issued to the purchaser thereof upon full payment of the purchase money therefor, and upon fulfilment by such purchaser of all the terms and conditions of the purchase, and such grant shall be in the form and contain the reservations prescribed by or under ‘The Crown Lands Act, 1911.’

“(3) The proceeds of the sale of any land sold under the provisions of Subsection (2) shall be applied—

Firstly in payment of all expenses incurred by the Commissioner in relation to such sale:

Secondly in payment of all moneys (if any) due and owing to the Crown in respect of such land at the time when the same reverted to the Crown—

and the balance of such proceeds shall be paid by the Commissioner to the trustees.”