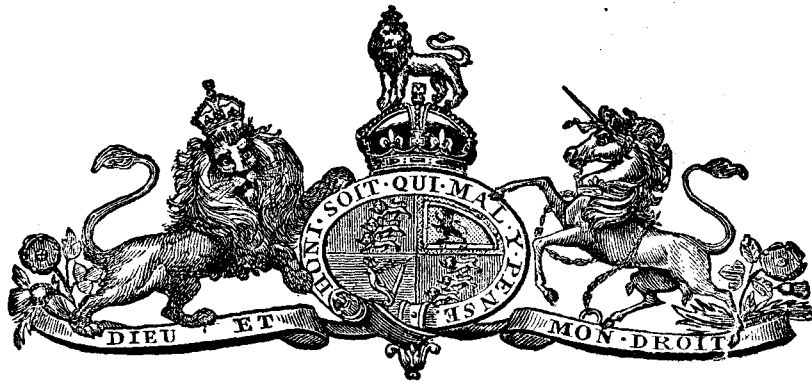


TASMANIA



1927.

ANNO OCTAVO DECIMO

GEORGII V. REGIS,

No. 76.

ANALYSIS.

1. Short title.
2. Minister to cause works to be constructed, &c.
Provisions in 5 Geo. V. No. 4 and Complex Ores Acts to be applicable.
3. Retrospective operation of Section 2.
4. Payment of interest during construction of works.
5. Appropriation of £16,000 raised under 11 Geo. V. No. 44.

AN ACT to provide for the Execution of certain State Hydro-Electric Works, and for other purposes. [19 December, 1927.]

A.D. 1927.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as “The State Hydro-Electric Works Short title, Execution Act, 1927.”

4d.]

State Hydro-Electric Works Execution.

A.D. 1927.

Minister to cause works to be constructed, &c.

Provisions in 5 Geo. V. No. 4 and Complex Ores Acts to be applicable.

Retrospective operation of Section 2. Payment of interest during construction of works.

Appropriation of £16,000 raised under 11 Geo. V. No. 44.

2—(1) It shall be lawful for the Minister to cause to be undertaken, constructed, improved, executed, completed, and carried out the works, undertakings, and purposes mentioned in the schedule to this Act (hereinafter called "the said works"), at a cost therefor not exceeding in each case the amount for the same set forth in the said schedule.

(2) All the powers and authorities vested in or exercisable by the Minister under or by virtue of Section Eleven of the Hydro-Electric Purchase Act, 1914, or under the Complex Ores Act, 1909, and the amendments to such Acts, in relation to the construction, execution, or completion of the Hydro-Electric Works referred to in Section Eleven aforesaid, shall extend and apply to the said works and the undertaking, constructing, improving, executing, completing, and carrying out thereof.

3 Section Two of this Act shall have a retrospective operation.

4 During the construction of the said works it shall be lawful for the Treasurer to pay the interest payable on any moneys borrowed for the purpose of such construction out of the moneys so borrowed: Provided that upon the completion of the said works the Treasurer shall cease to pay interest out of the moneys so borrowed, and the interest shall thereupon become a charge upon the Consolidated Revenue.

5 It shall be lawful for the Treasurer to appropriate and apply for the purposes of this Act the sum of Sixteen thousand Pounds, portion of the moneys authorised to be expended for the purposes of the Act 11 Geo. V. No. 37, and raised under the Act 11 Geo. V. No. 44.

SCHEDULE.

1. For or towards the provision of mains, transformers, house services, meters, and general capital expenditure in connection with the extension of the business of the Country Districts Branch	£ 10,000
2 For or towards the provision of mains, transformers, house services, meters, and general capital expenditure in connection with the extension of the business of the Hobart District Branch	6000
	<u>£16,000</u>