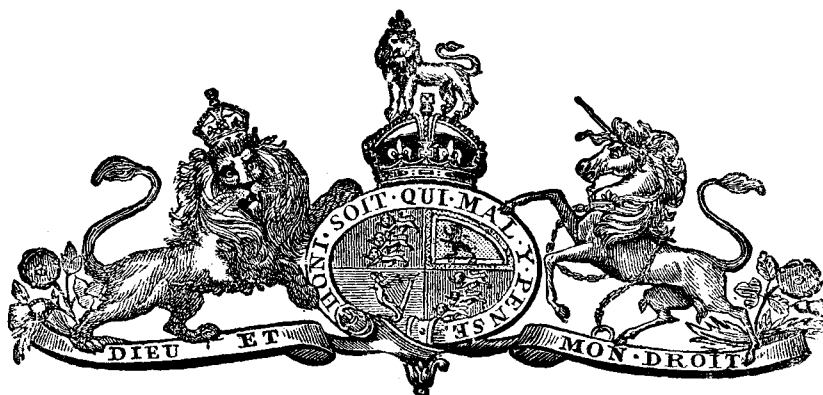


T A S M A N I A.



1926.

ANNO SEPTIMO DECIMO
GEORGII V. REGIS.
No. 15.

ANALYSIS.

1. Short title.
2. Payment of sinking fund.
Application of fund.



AN ACT to provide for a Sinking Fund in ^{A.D.} 1926.
 respect of certain Moneys borrowed and
 raised for the purposes of certain State
 Hydro-Electric Works. [17 September, 1926.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 This Act may be cited as “The State Hydro-Electric Works Short title.
Loans Sinking Fund Act, 1926.”

2—(1) There shall be payable and paid in the present financial Payment of
 year and annually thereafter by the Treasurer out of the Con- sinking fund
 solidated Revenue to the credit of the Commissioners of the
 Public Debts Sinking Fund a sum equal to Five Shillings for every
 One hundred Pounds of the moneys borrowed and raised or appro-
 priated under the authority of the several Acts specified in the schedule

State Hydro-Electric Works Loans Sinking Fund.

A.D. 1926.

hereto to the extent in each case respectively in the said schedule indicated, amounting in the whole to the sum of Two million five hundred and eighty-seven thousand two hundred Pounds, as a sinking fund in respect thereof until such fund is sufficient to redeem such moneys.

(2) The said Commissioners may invest and re-invest all moneys so paid to their credit from time to time, and the interest or profit thereon, in such securities as the Governor from time to time may prescribe as securities in which investments may be made by them as such Commissioners.

Application of fund.

(3) The moneys standing to the credit of such sinking fund when sufficient for that purpose shall be applied in the redemption of the moneys so borrowed and raised or appropriated as aforesaid.

SCHEDULE.

Title of Act.	Regnal Year and Number.	Amount Raised or Appropriated.		
		£	s.	d.
The Inscribed Stock and Treasury Bills Act (No. 1), 1914	5 Geo. V. No. 3	138,000	0	0
The Hydro-Electric Purchase Act, 1914	5 Geo. V. No. 4	140,750	0	0
The Debentures, Inscribed Stock, and Treasury Bills Act (No. 1), 1916-17	7 Geo. V. No. 61	1500	0	0
The Debentures, Inscribed Stock, and Treasury Bills Act (No. 2), 1917-18	8 Geo. V. No. 48	23,500	0	0
The State Hydro-Electric Works Execution Act, 1918	9 Geo. V. No. 66	58,778	14	3
The Loans Act (No. 2), 1918-19.....	9 Geo. V. No. 77	68,871	5	9
The Loans Act (No. 2), 1919-20.....	10 Geo. V. No. 60	466,510	0	0
The Loans Act (No. 1), 1920-21	11 Geo. V. No. 15	658,950	0	0
The Loans Act (No. 3), 1920-21	11 Geo. V. No. 44	200,000	0	0
The State Hydro-Electric Works Execution Act, 1921	12 Geo. V. No. 45			
The Loans Act (No. 1), 1921-22.....	12 Geo. V. No. 2	97,109	0	10
The State Hydro-Electric Works Execution Act, 1921	12 Geo. V. No. 45			
The Loans Act (No. 3), 1921-22.....	12 Geo. V. No. 82	591,012	19	2
The American Debentures Redemption Loan Act, 1924	15 Geo. V. No. 10	142,218	0	0
		£2,587,200	0	0