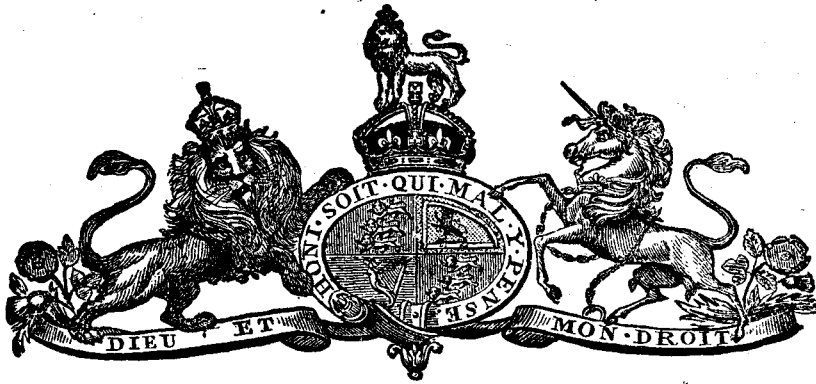


T A S M A N I A.



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ANNO NONO

GEORGII V. REGIS.

No. 24.

ANALYSIS.

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| <p>1. Short title and incorporation with 5 Geo. V. No. 28.</p> <p>2. Interpretation.</p> <p>3. Power for Council to borrow further £500.</p> | <p>4. Power to Governor to lend further £500. Proviso.</p> <p>5. Interest to be fixed by the Governor pursuant to "The Loans Act." Proviso.</p> |
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AN ACT to authorise a Loan of a further sum of Five Hundred Pounds to the Warden, Councillors, and Electors of the Municipality of St. Leonards, and for other purposes.

[3 December, 1918.]

A.D. 1918.

WHEREAS under and by virtue of "The St. Leonards Water Act, 1914," the Council of the Municipality of St. Leonards was authorised to borrow on behalf of the Corporation, and the Governor

PREAMBLE.
5 Geo. V. No. 28.

St. Leonards Water Amendment.

A.D. 1918.

was authorised to grant a loan under "The Local Public Works Loans Act, 1890," and its amendments, to the Corporation of the sum of Four thousand two hundred Pounds upon the security of all the revenues of the corporation for the purpose of defraying the cost and expense of obtaining the Act now being recited, and of or connected with the construction and carrying out of the works authorised by that Act or the payment of compensation, and for the purpose of securing a supply of pure water for the inhabitants of the water district defined by that Act.

And whereas under and by virtue of "The St. Leonards Water Act, 1917," the Council of the said Municipality was granted a further loan of One thousand seven hundred Pounds upon the security and for the purposes aforesaid.

And whereas the said Council has pursuant to its said power in that behalf borrowed and expended the said sum of Four thousand two hundred Pounds, and the said sum of One thousand seven hundred Pounds, but has found the same insufficient for the completion of the works authorised by the said recited Act.

And whereas the said Council is desirous of borrowing a further sum of Five hundred Pounds for completing such works and extending the same in the said water district.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Short title and
incorporation with
5 Geo. V. No. 28.

1 This Act may be cited as "The St. Leonards Water Act, 1918," and shall be read and incorporated with "The St. Leonards Water Act, 1914" (hereinafter called the Principal Act) and any amendment thereof.

Interpretation.

2 In this Act unless consistent with the context—

"District" has the meaning assigned thereto by the Principal Act :

"The Corporation" means the Warden, Councillors, and electors of the Municipality of St. Leonards :

"The Council" means the Municipal Council of the said Municipality :

"The Loans Act" means "The Local Public Works Loans Act, 1890," and includes any amendments thereof.

Power for Council
to borrow further
£500.

3 It shall be lawful for the Council on behalf of the Corporation in addition to any moneys already borrowed, to borrow upon the security of all its revenues any sum or sums of money not exceeding in the whole Five hundred Pounds for the purpose of defraying the cost and expenses of or connected with completing the construction of and carrying out the works authorised by the Principal Act, and extending and constructing and carrying out extensions of such works within the district.

St. Leonards Water Amendment.

4 It shall be lawful for the Governor to grant in accordance with the provisions of "The Loans Act," any sum or sums of money not exceeding in the whole Five hundred Pounds as a further loan to the corporation upon the security of all its revenues for the purposes mentioned in the immediately preceding section, and any such sum shall be defrayed out of the moneys to be provided by Parliament for that purpose.

A.D. 1918.

Power to
Governor to lend
further £500.

Provided that it shall not be necessary to lay before either House of Parliament plans and specifications of the said works, nor a report of the Engineer-in-Chief thereon as provided by Section Two of "The Loans Act"; but before any part or parts of the said loan shall be advanced to the council for any of the purposes aforesaid, the Engineer-in-Chief shall certify by a report in writing that he is satisfied with the manner in which the council has spent or proposes to spend the money, and that the work proposed to be effected with such money has been completed, or can, in his opinion, be completed for the amount proposed to be borrowed therefor, and such report shall be submitted to and be subject to the approval of the Governor.

Proviso.

5 Interest at a rate to be fixed and determined by the Governor from time to time pursuant to "The Loans Act" and computed from the date of the payment to the Council of the First instalment on account of the said loan shall be payable by the Council to the Treasurer of the State upon the said loan until repayment thereof:

Interest to be
fixed by the
Governor pur-
suant to "The
Loans Act."

Provided that "The Local Public Works Loans Amendment Act, 1904," as amended by "The Local Public Works Loans Amendment Act, 1916," shall be read and construed in its application to the loan authorised by this Act as if the maximum rate of interest thereby prescribed were omitted, and as if the words "One Pound Ten Shillings" were substituted for the words "One Pound" mentioned in Paragraph 11. of Section Two thereof.

Proviso.

