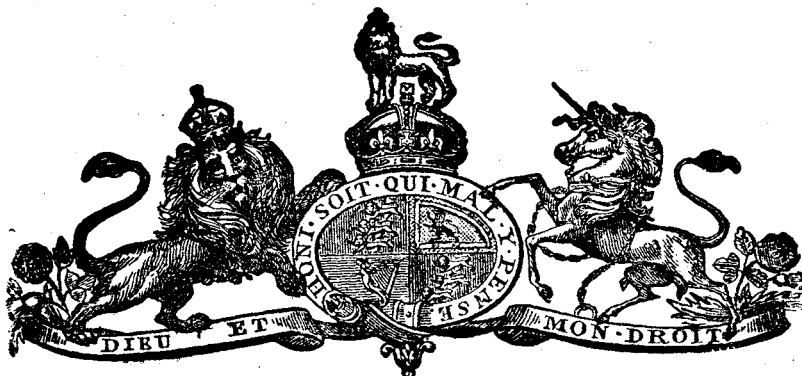


TASMANIA.



1920.

ANNO UNDECIMO
GEORGII V. REGIS.

No. 28.

ANALYSIS.

1. Short title.
2. Interpretation.
3. Power of Board to borrow £5000.
4. What money to be charged to maintenance.
5. Power for Governor to lend not exceeding £5000.
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AN ACT to authorise a further Loan not exceeding Five thousand Pounds to the Marine Board of Strahan.

A.D.
1920.

[20 December, 1920.]

WHEREAS it is desirable for the improvement of the port of Strahan that the Marine Board of Strahan should be authorised and empowered to expend certain additional moneys in executing and carrying out works for the further improvement of the Port as the Governor may authorise and approve : Preamble.

And whereas the sum of Three hundred and thirty-eight Pounds, Fifteen Shillings and Sixpence has already been advanced by the Treasurer, with the approval of the Governor in Council, towards the expense of the said works pending the submission of the matter to Parliament :

Strahan Marine Board Loan.

A.D. 1920.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled as follows:—

Short title.

1 This Act may be cited as “The Strahan Marine Board Loan Act, 1920.”

Interpretation.
54 Vict. No. 30.

2 In this Act—

“The Board” means the Marine Board of Strahan:

“The Loans Act” means “The Local Public Works Loans Act, 1890,” as amended by subsequent statutes.

Power of Board
to borrow £5000.

3 In addition to any loans to the Board heretofore authorised, it shall be lawful for the Board to borrow on the security of the rates, funds, and property at the disposal of the Board, a sum or sums of money not exceeding in the whole Five thousand Pounds, inclusive of the said sum of Three hundred and thirty-eight Pounds, Fifteen Shillings and Sixpence, for the purpose of constructing an Inner Training Wall in Macquarie Harbour from Wellington Head to Bonnet Island, and such works incidental thereto as the Governor may expressly authorise and approve, and the Board is hereby empowered to apply and expend the said sum or sums of money with the approval of the Governor for the purposes aforesaid.

What money to
be charged to
maintenance.

4 Moneys borrowed under the authority of this Act shall not be used for or expended upon any work which, in the opinion of the Engineer of Works for the State, should be charged to maintenance.

Power for
Governor to lend
not exceeding
£5000.

5 It shall be lawful for the Governor to grant, in accordance with the provisions of the Loans Act, except so far as hereby varied as a loan to the Board for the purposes before mentioned, on the security of the rates, funds, and property at the disposal of the Board, any sum or sums of money not exceeding Five thousand pounds in the whole, inclusive of the said sum of Three hundred and thirty-eight Pounds, Fifteen Shillings and Sixpence, and any such sum or sums shall be defrayed out of moneys to be provided by Parliament for the purpose.

Section 2 of 54
Vict No. 30 not
to apply.

6 The proviso of Section Two of “The Local Public Works Loans Act, 1890,” shall not apply to any loan authorised by this Act, but before any money is advanced under the provisions of this Act the plans and specifications of the proposed works, together with a report by an officer of the Department of Public Works or some other person appointed by the Minister for Works for the purpose, upon the necessity for such works and probable cost thereof, the sufficiency of the plans and specifications, and whether in his opinion the proposed works will be effective for the purpose for which they are designed, and upon such other matters as such officer or person may deem it desirable to refer to in the said report, accompanied by a certificate that he is satisfied with the manner in which the Board proposes to spend the

Strahan Marine Board Loan.

money, and that in his opinion the works can be completed for the amount proposed to be expended thereon, shall be submitted to and approved by the Governor. A.D. 1920.

7 Interest, at a rate to be fixed and determined by the Governor from time to time, pursuant to the Loans Act and computed as to each instalment of the said loan, inclusive of the said sum of Three hundred and thirty-eight Pounds, Fifteen Shillings and Sixpence, from the date of payment to the Board of each such instalment shall be payable by the Board to the Treasurer for the time being of the State upon the whole of such instalments until repayment. Interest.

Provided that "The Local Public Works Loans Amendment Act, 1904" (as amended by "The Local Public Works Loans Amendment Act, 1916"), shall be read and construed in its application to the loan authorised by this Act as if the words "not exceeding Seven Pounds per centum per annum" in Section One thereof were omitted. 4 Ed. VII No. 23.
6 Geo. V. No. 64.

8 If the money authorised to be borrowed under this Act or any portion thereof is not borrowed within Three years from the passing of this Act then the power to borrow, so far as the same has not then been exercised, shall cease and determine, and any money the Treasurer may be authorised to raise, or has then raised, for the purposes of this Act shall, so far as the same has not been borrowed by the Board within the period aforesaid, be appropriated to such other purpose or purposes as Parliament may determine. If money not expended it may be re-appropriated.

