



1923.

ANNO TERTIO DECIMO
GEORGII V. REGIS.

No. 32.

ANALYSIS.

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AN ACT to authorise a further Loan, not exceeding Two thousand eight hundred and one Pounds to the Marine Board of Strahan.
[29 March, 1923.]

A.D.
1923.

WHEREAS a loan of Five thousand Pounds to the Marine Board of Strahan was authorised and granted under the provisions of "The Strahan Marine Board Loan Act, 1920," for the purposes therein set forth :

Preamble.

And whereas the said sum of Five thousand Pounds was found to be insufficient for such purposes as aforesaid and it is desirable that the said Board should be authorised and empowered to borrow certain additional money for such purposes as aforesaid :

Strahan Marine Board Loan.

A.D. 1923.

And whereas the sum of One thousand five hundred and thirty-one Pounds Five Shillings and Two Pence has already been advanced to the said Board by the Treasurer, with the approval of the Governor, for such purposes :

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

Short title.

1 This Act may be cited as “ The Strahan Marine Board Loan Act, 1923.”

Interpretation.

2 In this Act :—

“ The Board ” means the Marine Board of Strahan :

12 Geo. V. No 23.

“ The Loans Act ” means “ The State Loans to Local Bodies Act, 1921.”

Board may borrow £2801.

3 It shall be lawful for the Board to borrow, under and subject to the provisions of the Loans Act, for the purposes aforesaid, any sum or sums of money not exceeding in the whole the sum of Two thousand eight hundred and one Pounds (inclusive of the said sum of One thousand five hundred and thirty-one Pounds Five Shillings and Two Pence already advanced to the Board as aforesaid) in addition to any moneys borrowed under the authority of any former Act.

Sinking fund

4 The amount payable by the Board as an annual contribution towards a sinking fund, in respect of any moneys borrowed under this Act, shall be a sum equal to One Pound per centum of the moneys so borrowed.

Treasurer authorised to borrow £2801;

5 It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding Two thousand eight hundred and one Pounds for the purposes of this Act.