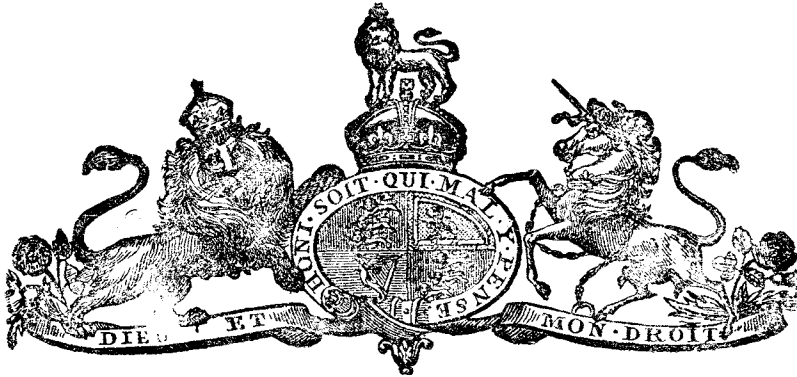


T A S M A N I A.



1926.

ANNO SEPTIMO DECIMO
 GEORGHII V. REGIS.
 No. 50.

ANALYSIS.

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| 1. Short title.
2. Interpretation.
3. Power to borrow.
4. Sinking fund.
5. Power of Treasurer to borrow. | 6. Land described in schedule to be a public recreation ground.
Proviso.
Power to lease unused portion of land. |
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AN ACT to authorise the Council of the Municipality of Strahan to borrow the sum of One hundred and fifty Pounds under the provisions of the State Loans to Local Bodies Act, 1921, and for other purposes.

[21 December, 1926.]

A.D.
 1926.

WHEREAS a poll of electors of the Municipality of Strahan was taken on the sixteenth day of June, one thousand nine hundred and twenty-three, for the purpose of deciding whether the said Municipality should purchase the piece of land described in the schedule for a public recreation ground, and at such poll a majority of the votes recorded were in favour of the proposed purchase :

PREAMBLE.

And whereas such purchase was subsequently effected by the Council on behalf of the said Municipality :

And whereas the Council is desirous of borrowing the sum of One hundred and fifty Pounds to defray the cost of such purchase and of improving the said piece of land as a public recreation ground :

Strahan Municipality Loan.

- A.D. 1926. Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—
- Short title. **1** This Act may be cited as “The Strahan Municipality Loan Act, 1926.”
- Interpretation. **2** In this Act—
 “The said Municipality” means the Warden, councillors, and electors of the Municipality of Strahan;
 “The Council” means the Council of the said Municipality;
 “The said piece of land” means the piece of land described in the schedule;
 “The schedule” means the schedule to this Act.
- Power to borrow. **3** It shall be lawful for the Council, on behalf of the said Municipality, to borrow under the provisions of the State Loans to Local Bodies Act, 1921, any sum or sums of money, not exceeding in the whole the sum of One hundred and fifty Pounds, for the purpose of defraying the costs of and incidental to the purchase of the said piece of land for the purposes of a public recreation ground and of improving the same and defraying the expenses of the preparation and passing of this Act.
- Sinking fund. **4** The amount payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act shall be a sum equal to Two Pounds per centum of the moneys so borrowed.
- Power of Treasurer to borrow. **5** It shall be lawful for the Treasurer to borrow, raise, and receive a total sum of not exceeding One hundred and fifty Pounds for the purposes of this Act.
- Land described in schedule to be a public recreation ground. **6** The said piece of land shall be a public recreation ground within the meaning and for the purposes of the Public Recreation Grounds Act, 1888.
- Proviso. Provided, however, that it shall be lawful for the Council, with the consent of the Governor, to demise and let any portion of the said piece of land which is not for the time being required for recreation purposes, or any building or accommodation thereon, or any right or privilege in relation thereto, for such period not exceeding seven years, and on such terms and conditions as the Council shall think fit.
- Power to lease unused portion of land.

SCHEDULE.

All that piece or parcel of land situate and being in the town of Strahan in Tasmania, containing ten acres and three perches or thereabouts, and more particularly delineated and described in Certificate of Title, Registered Volume 314, Folio 36,