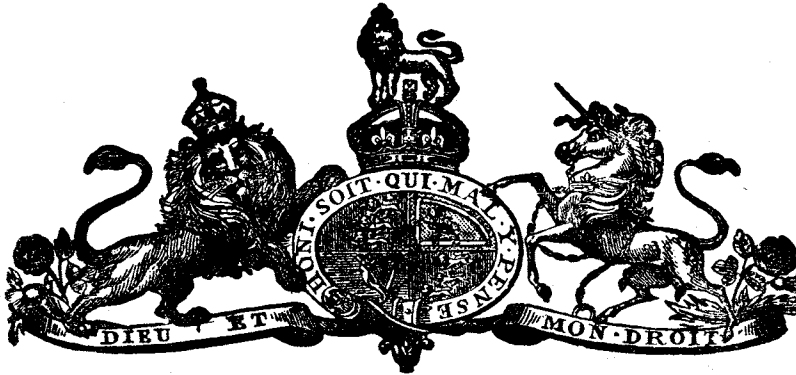


T A S M A N I A.



1 9 2 6.

ANNO SEPTIMO DECIMO

GEORGII V. REGIS.

No. 19.

ANALYSIS.

- |   |   |
|---|---|
| <ol style="list-style-type: none"> <li>1. Short title.</li> <li>2. Interpretation.</li> <li>3. Minister may cause machinery, &amp;c., mentioned in the schedule, to be purchased.</li> <li>4. Public Works Committee Act, 1914 (5 Geo. V. No. 32), not to apply to anything mentioned in the schedule</li> <li>5. Treasurer authorised to raise £40,000.</li> </ol> | <ol style="list-style-type: none"> <li>6. Annual appropriation of £5000 for sinking fund to redeem loan.<br/>Investment of moneys.<br/>Application of sinking fund.</li> <li>7. Account to be opened in Treasury.</li> <li>8. Plant to be available for carrying out any public work.</li> <li>9. Rent to be charged for use of plant.</li> <li>10. Application of moneys to the credit of the said account.</li> </ol> |
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AN ACT to provide for the Purchase of a State Road Construction Plant, and for other purposes. [18 October, 1926.]

A.D. 1926.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The State Road Construction Plant Purchase Act, 1926," and shall come into operation on a day to be fixed by proclamation. Short title.

*State Road Construction Plant Purchase.*

A.D. 1926.

Interpretation.

45 Vict. No. 15.

Minister may cause machinery, &c., mentioned in the schedule, to be purchased.

Public Works Committee Act, 1914 (5 Geo. V. No. 32), not to apply to anything mentioned in the schedule.

Treasurer authorised to raise £40,000.

Annual appropriation of £5000 for sinking fund to redeem loan.

Investment of moneys.

Application of sinking fund.

Account to be opened in Treasury.

Plant to be available for carrying out any public work.

**2** In this Act—

“The said Account” means the State Road Construction Plant Suspense Account referred to in Section Seven of this Act:

“The Commissioners” means the Commissioners of the Public Debts Sinking Fund constituted under the Public Debts Sinking Fund Act, 1881:

“The Minister” means the Minister for Lands and Works:

“The said Plant” means the machinery, vehicles, and things mentioned in the schedule:

“The Schedule” means the schedule to this Act.

**3** It shall be lawful for the Minister to cause to be purchased, provided, and acquired the machinery, vehicles, and things mentioned in the schedule at a cost therefor not exceeding in each case the amount for the same set forth in the schedule.

**4** Nothing contained in the Public Works Committee Act, 1914, shall apply in respect of the purchase, provision, or acquisition of any machinery, vehicle, or thing mentioned in the schedule.

**5** It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding Forty thousand Pounds for the purposes of this Act.

**6**—(1) Out of the Consolidated Revenue there shall be paid to the Commissioners the yearly sum of five thousand Pounds as a contribution towards a sinking fund for the purpose of redeeming the moneys borrowed and raised under this Act.

(2) The said yearly sum shall be paid from the first day of July, One thousand nine hundred and twenty-seven, and shall be continued until the said sum of Forty thousand Pounds is fully redeemed.

(3) The Commissioners may invest all or any of the moneys received by them out of the Consolidated Revenue under the provisions of this Act, and the interest or other profit on any such moneys, in such securities as the Governor shall from time to time prescribe as securities in which investments may be made by them as such Commissioners.

(4) The moneys standing to the credit of such sinking fund, when sufficient for that purpose, shall be applied in the redemption of the moneys so borrowed and raised as aforesaid.

**7** There shall be opened and kept in the books of the Treasury an account to be called “The State Roads Construction Plant Suspense Account.”

**8** The said plant or any part thereof may be made available by the Minister for use in connection with the carrying out, construction, reconstruction, improvement, execution, or completion of any public work authorised by Parliament.

*State Road Construction Plant Purchase.*

**9** Whenever the said plant or any part thereof is made available for use in connection with any such public work as is mentioned in Section Eight of this Act, there shall be paid into the said account, out of the moneys provided by Parliament for such work or out of the moneys authorised by Parliament to be expended thereon, such amount, by way of hire or rent for the same, as the Minister shall in any such case determine.

A.D. 1926.  
 Rent to be charged for use of plant.

**10** The moneys from time to time standing to the credit of the said account shall be applied—

Application of moneys to the credit of the said account.

- i. In payment into the Consolidated Revenue of amounts equal to—
  - (a) The interest from time to time payable by the Treasurer in respect of the moneys borrowed and raised under this Act : and
  - (b) The sinking fund contributions payable to the Commissioners under this Act : and
- ii. Subject to Paragraph i. hereof, in payment of all moneys from time to time required by the Minister for or in connection with the maintenance, upkeep, repair, improvement, or renewal of the said plant or any part thereof.

**SCHEDULE.**

	£
1. Six Motor Rollers (11 tons) .....	9,300
2. Sixteen Motor Tip Trucks.....	18,200
3. Three Portable Crushers, Elevators, &c., and Three Traction Engines ...	7,215
4. Three Bitumen Kettles .....	615
5. Eight Watering Carts.....	1,080
6. Four Loadometers .....	700
7. Two Motor Cars .....	750
8. Contingencies .....	2,140
	£40,000

