TASMANIA.



1930.

ANNO VICESIMO PRIMO

GEORGII V. REGIS.

No. 58.

ANALYSIS.

- 1. Short title.
- 2. Amendment of 20 Geo. V. No. 27.
 Repeal of Section 13.
 New Section 13.
- 3. Retrospective operation of Act.

4. Adjustments.

AN ACT to amend the State Sinking Fund 1930.
Act, 1929.

[23 December, 1930.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and the House of Assembly, in Parliament assembled as follows:—

1 This Act may be cited as "The State Sinking Fund Act, Short 1930."

State Sinking Fund.

A.D. 1930. Repeal of Section
Amend- 13. ment of 20 Geo. New V. No. 27. Section 13.

- 2 The State Sinking Fund Act, 1929, is hereby amended by repealing Section Thirteen thereof, and substituting therefor the following new Section Thirteen:—
- "13—(1) The Commissioners shall pay to the Treasurer, annually, on the first day of July in each year, or as soon thereafter as is practicable—
 - I. All interest earned by the investment of the moneys from time to time representing the special fund constituted, as provided by Section Twelve of this Act, remaining after the payments provided by that section have been made: and
 - II. The balance, if any, of all moneys received by the Commissioners after the commencement of this Act representing purchase money in respect of lands sold or selected under the provisions of the Crown Lands Act, 1911, in accordance with Section One hundred and fifty-five of that Act, remaining after the payments provided by Section Twelve hereof have been made out of such moneys.
- (2) All moneys received by the Treasurer under this section shall be applied by him towards meeting the losses incurred in connection with the settlement of returned soldiers."

Retrospective operation of Act.

3 This Act shall be deemed to have come into operation on the first day of July, one thousand nine hundred and thirty, and the first payment, as provided by the said Section Thirteen as hereby enacted, shall be made on or after the first day of July, one thousand nine hundred and thirty, and shall be in respect of the financial year immediately preceding that date.

Adjustments. 4 The Treasurer may cause such transfers and entries to be made in the books of the Treasury as he may consider necessary or desirable for the purpose of giving effect to the provisions of this Act.