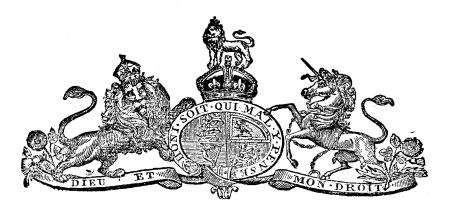
TASMANIA.



1923.

ANNO QUARTO DECIMO

GEORGII V. REGIS.

No. 15.

ANALYSIS.

- 1. Short title.
 - Principal Act.
- 2. Council may borrow £1000.
 - No poll required.
- 3. Sinking fund.
- 4. Power to Treasurer to raise £1000.
- 5. Application of moneys.

AN ACT to amend "The Scottsdale Water 1923. Act, 1895." [9 November, 1923.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1-(1) This Act may be cited as "The Scottsdale Water Act, 1923." Short title.

(2) "The Scottsdale Water Act, 1895," is hereinafter called "the Principal Act. Principal Act."

Principal Act."

Scottsdale Water.

A.D. 1923.

Council may borrow £1000.

12 Geo. V. No. 23.

2—(1) Upon the passing of a special resolution for that purpose before or after the passing of this Act, in pursuance of the provisions of "The Local Government Act, 1906," it shall be lawful for the Council, on behalf of the Corporation, to borrow under the provisions of "The State Loans to Local Bodies Act, 1921," any sum or sums of money, not exceeding in the whole the sum of One thousand Pounds, in addition to any amounts previously borrowed, for the purpose of carrying out the objects of the Principal Act.

No poll required.

(2 Notwithstanding the provisions of Section Forty-eight of the Principal Act, it shall not be necessary for the Council to take any poll as provided by that section, before applying or expending any moneys borrowed under this Act for any of the purposes aforesaid.

Sinking fund.

3 The amount payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act shall be a sum equal to One Pound per centum of the moneys so borrowed.

Power to £1000.

4 It shall be lawful for the Treasurer to borrow, raise, and receive Treasurer to raise a total sum not exceeding One thousand Pounds for the purposes of this Act.

Application of moneys.

5 The Council may apply the whole or any part of the moneys borrowed under this Act in payment for works already constructed for the purposes of the Principal Act, and in adjustment of any accounts to which the same have been charged, or otherwise for the purposes of the Principal Act.