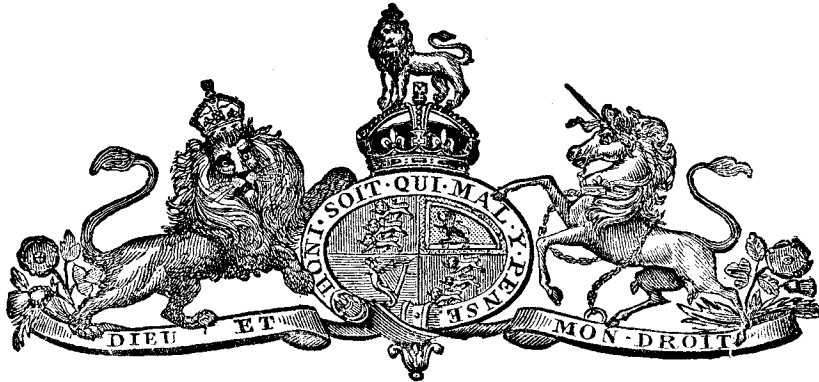


T A S M A N I A.



1927.

ANNO OCTAVO DECIMO

GEORGII V. REGIS.

No. 69.

ANALYSIS.

1. Short title.
Principal Act.
2. Interpretation.
3. Council may borrow £250.
4. Sinking fund.
5. Treasurer may borrow £250.



AN ACT to amend the Swansea Water Act, ^{A.D.} 1927.
 1903, and to authorise a further loan of Two
 hundred and fifty Pounds to the Muni-
 cipality of Glamorgan for the purposes of
 that Act. [19 December, 1927.]

BE it enacted by His Excellency the Governor of Tasmania, by and
 with the advice and consent of the Legislative Council and House of
 Assembly, in Parliament assembled, as follows:—

- 1**—(1) This Act may be cited as “The Swansea Water Act, 1927.” Short title.
 (2) The Swansea Water Act, 1903, is herein called “the Principal Act.” Principal Act.
 Act.” 3 Ed.VII. No. 43.

4d.]

Swansea Water.

A.D. 1927.
 Interpretation.

2 In this Act—

“The Council” means the Council of the Municipality :

“The Municipality” means the Warden, councillors, and electors of the Municipality of Glamorgan.

Council may
 borrow £250.
 12 Geo.V. No. 23.

3—(1) It shall be lawful for the Council, on behalf of the Municipality, in addition to any moneys already borrowed under the Principal Act, to borrow under the provisions of the State Loans to Local Bodies Act, 1921, any sum or sums of money not exceeding in the whole the sum of Two hundred and fifty Pounds, for the purpose of defraying the costs and expenses of, and incidental to, the preparation and passing of this Act, and of, and incidental to, the completion, carrying out or extension of all or any of the objects of the Principal Act.

(2) For the purposes of Section Forty-two of the Principal Act, all moneys borrowed under this Act shall be deemed to have been borrowed for the purposes of the Principal Act.

Sinking fund.

4 The sum of money payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act shall be an amount equal to one per centum of the moneys so borrowed.

Treasurer may
 borrow £250.

5 It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding Two hundred and fifty Pounds for the purpose of this Act.