

T A S M A N I A

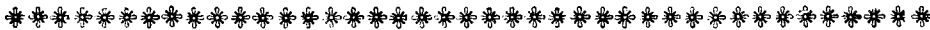


1885.

ANNO QUADRAGESIMO-NONO

VICTORIÆ REGINÆ,

No. 53.



AN ACT to authorise the Issue of Treasury Bills. A.D. 1885.
[5 December, 1885.]

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 The Governor may raise by the issue and sale of Treasury Bills any sums of money not exceeding in the whole Thirteen thousand seven hundred and fifty Pounds for the purpose of defraying the cost of the works specified in the Schedule, and all such Treasury Bills shall be subject to the provisions of this Act. Governor may raise £13,750 by issue of Treasury Bills.

2 All such Treasury Bills shall be made out in such form and for such amounts as the Governor sees fit; they shall be signed by the Treasurer, countersigned by the Governor, and registered by the Colonial Auditor. How Bills to be made out and signed.

All such Treasury Bills shall be numbered consecutively, beginning with number one and progressing arithmetically by units, and shall be transferable by the endorsement of the holder thereof.

3 All such Treasury Bills shall be dated the day upon which the same are issued respectively, and shall bear interest at a rate not exceeding the rate of Five Pounds per centum per annum. Date of Bills and rate of interest.

4 All principal sums to be contained in any such Treasury Bills, and all interest due thereon, shall be chargeable upon and paid out of the Consolidated Revenue Fund, and all such principal sums shall be payable and paid at the Treasury at *Hobart*, as follows:— Sums raised and interest a charge upon the Consolidated Revenue Fund.

As to the sum of £7000, part of the said sum of £13,750, not later than the 30th day of *November*, 1887:

As to the sum of £6750, being residue of the said sum of £13,750, not later than the 30th day of *November*, 1888.

Treasury Bills.

A.D. 1885.

Treasury Bills
burnt or destroyed
may be replaced.

5 In case proof is made on oath by one or more witness or witnesses before any Judge of the Supreme Court that any Treasury Bill issued under this Act and not paid off has been accidentally burnt or otherwise destroyed, and if by such oath the amount of such Treasury Bill is ascertained, and such Judge certifies that he is satisfied with such proof, then and in every such case the Governor in Council is hereby authorised to cause another Treasury Bill or other Treasury Bills of equal amount to be issued in lieu of such Treasury Bill or Bills so burnt or destroyed: Provided, that the person so receiving such new Treasury Bill or Bills shall give security to the Treasurer to the satisfaction of the Governor in Council to indemnify the said Treasurer against any double payment if any missing Bill is thereafter presented for payment.

Punishment for
forging Treasury
Bills.

6 If any person forges or alters, or offers, utters, disposes of, or puts off knowing the same to be forged or altered, any Treasury Bill, or any receipt or certificate for interest accruing thereon, issued under this Act, such person shall be guilty of Felony, and upon conviction thereof shall be liable, at the discretion of the Court, to be kept in penal servitude for life or for any term not less than Two years.

Short title.

7 This Act may be cited as "The Treasury Bills Act, 1885."

SCHEDULE.

Authorised under "The Public Works Construction Act, 1885":—

TRACKS.

	£
14. Tracks generally for facilitating Mineral Explorations and affording access to Crown Lands.....	3000
15. From Long Bay, Macquarie Harbour, to Lynch's Creek	1500
16. From Lynch's Creek Track to Linda Gold Fields and vicinity..	500
18. To Silver-Lead deposit at Mount Zeehan	200
19. To Rocky Creek Gold Fields, and other Tracks in vicinity of the Castray and Savage Rivers.....	400
20. Exploring and mapping Country lying north of the Huon between Mounts Anne and Styx, at the head of the Florentine River	400

MISCELLANEOUS.

26. Improvements in Domain, Hobart.....	1500	7500
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Authorised under Act of Parliament of the present Session:—

Outlying Streets within the City of Hobart.....	3750	
Outlying Streets within the Town of Launceston	2500	
	6250	
		£13,750