

T A S M A N I A.

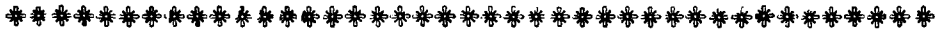


1891.

ANNO QUINQUAGESIMO-QUINTO

VICTORIÆ REGINÆ,

No. 2.



AN ACT to authorise the Issue of Treasury Bills to the Amount of £250,000. A.D. 1891.

[11 July, 1891.]

BE it enacted by His Excellency the Governor of *Tasmania*, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1 The Governor may raise by the issue and sale of Treasury Bills any sums of money not exceeding in the whole Two hundred and fifty thousand Pounds for the purpose of defraying the cost of Works authorised by Parliament during the years 1889 and 1890.

Governor may raise £250,000 by issue of Treasury Bills.

2 All principal sums to be contained in any such Treasury Bills, and all interest due thereon, shall be chargeable upon and paid out of the Consolidated Revenue Fund; and all such principal sums shall be payable and paid at the Treasury at *Hobart*, or at such other place or places as the Governor may appoint, at any period not exceeding Two years from the day upon which the same were issued respectively.

Sums raised and interest a charge upon the Consolidated Revenue Fund.

3 All such Treasury Bills shall be dated the day upon which the same are issued respectively, and shall bear interest, payable half-yearly, at a rate not exceeding Five Pounds for every One hundred Pounds by the year in respect of the whole moneys contained therein.

Rate of and payment of interest.

Treasury Bills, £250,000.

A.D. 1891.

How Bills to be
made out and
signed.

4 All such Treasury Bills shall be made out in such form and for such amounts as the Governor in Council sees fit, and shall be signed by the Treasurer, the Auditor-General, and by such other person or persons as the Governor in Council shall authorise and direct; and the name or names of such other person or persons so to be authorised to sign such Bills shall be published in the *Hobart Gazette* before any Bills so signed shall be issued.

All such Treasury Bills shall be registered in the Treasury and in the Office of the Auditor-General, and numbered consecutively, beginning with number one and progressing arithmetically by units, and shall be transferable by the endorsement of the holder thereof.

Treasury Bills
burnt or destroyed
may be replaced.

5 In case proof is made on oath by one or more witness or witnesses before any Judge of the Supreme Court that any Treasury Bill issued under this Act and not paid off has been lost, accidentally burnt, or otherwise destroyed, and if by such oath the amount of such Treasury Bill is ascertained, and such Judge certifies that he is satisfied with such proof, then and in every such case the Governor in Council is hereby authorised to cause another Treasury Bill or other Treasury Bills of equal amount to be issued in lieu of such Treasury Bill or Bills so lost, burnt, or destroyed:

Provided, that the person so receiving such new Treasury Bill or Bills shall give security to the Treasurer to the satisfaction of the Governor in Council to indemnify the said Treasurer against any double payment if any missing Bill is thereafter presented for payment.

Punishment for
forging Treasury
Bills.

6 If any person forges or alters, or offers, utters, disposes of, or puts off knowing the same to be forged or altered, any Treasury Bill, or any receipt or certificate for interest accruing thereon, issued under this Act, such person shall be guilty of felony, and upon conviction thereof shall be liable, at the discretion of the Court, to be kept in penal servitude for life or for any term not less than Two years.

Short title.

7 This Act may be cited as "The Treasury Bills Act, 1891."