447 TASMANIA.



1929.

ANNO VICESIMO

GEORGII V. REGIS.

No. 21.

ANALYSIS.

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AN ACT to authorise and provide for the Payment to the Tasmanian Timber Organisation Proprietary Limited of \mathbf{a} sum of One thousand five hundred Pounds Encouragement of the Timber Industry.

[25 July, 1929.]

W HEREAS a Company known as the Tasmanian Timber PREAMBLE. Organisation Proprietary Limited has been duly incorporated in this State under the provisions of the Companies Act, 1920, and in 11 Geo.V. No. 66. pursuance of the provisions of Subsection (2) of Section One of the Forestry Act, 1927:

1929.

18 Geo. V. No. 95.

And whereas the said Company has for its objects (inter alia) the organisation, advancement, and improvement of the timber industry in this State, and it is desirable to extend certain financial assistance to the said Company for the purposes aforesaid:

Tasmanian Timber Organisation Subsidy.

A.D. 1929.

Be it therefore enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

Short title.

1 This Act may be cited as "The Tasmanian Timber Organisation Subsidy Act, 1929."

Power to Treasurer to pay Company £1,500.

2—(1) It shall be lawful for the Treasurer upon the recommendation of the Minister from time to time to pay to the Tasmanian Timber Organisation Proprietary Limited any sum or sums of money, not exceeding in the aggregate the sum of One thousand five hundred Pounds, to be expended by the said Company for and towards the encouragement of the timber industry in the State.

(2) All moneys heretofore paid or advanced by the Minister to the said Company for the purposes aforesaid shall be deemed to have been paid under the authority of this Act, and shall be included in the abovementioned aggregate sum of One thousand five hundred Pounds.

Application of moneys.
11 Geo.V. No. 60.

3 The said Company shall use and apply all moneys received by it under this Act in the manner and for the purposes provided by Section 59b of the Forestry Act, 1920, and not otherwise, and the said moneys shall be subject in every respect to the provisions of that section in the same manner as if the same were re-enacted herein.

Suspension of Section 59a of 11 Geo. V No. 60. 4 The operation of the provisions of Section **59a** of the Forestry Act, 1920, is hereby suspended until Parliament otherwise provides, and the same shall be deemed to have been suspended on and from the first day of March, one thousand nine hundred and twenty-nine.

Appropriation.

5 All moneys paid by the Treasurer under and for the purposes of this Act shall be paid out of the Consolidated Revenue, which to the necessary extent is hereby appropriated accordingly.