

TASMANIAN UNIVERSITY.

No. 4 of 1968.

AN ACT to amend the *Tasmanian University Act* 1951. [11 June 1968.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1—(1) This Act may be cited as the *Tasmanian University Act* 1968. Short title and citation.

(2) The *Tasmanian University Act* 1951, as subsequently amended, is in this Act referred to as the Principal Act.

2 Section five of the Principal Act is amended by omitting subsection (2) thereof and substituting therefor the following subsections:— Constitution of council.

“(2) The Director-General of Education is, by virtue of his office, a member of the council.

“(2A) Subject to subsection (2B) of this section, the chairman of the Professorial Board is, by virtue of his office, a member of the council.

“(2B) Notwithstanding subsection (2A) of this section, during any period during which the person holding the office of Vice-Chancellor also holds office as chairman of the Professorial Board the deputy-chairman of that Board shall be a member of the council in lieu of the chairman of that Board.”.

3 After section fifteen A of the Principal Act the following section is inserted:—

“15B—(1) The Treasurer may, on behalf of the State, guarantee the repayment by a governing body of money proposed to be lent by a person to the governing body if he is satisfied that those moneys will be applied by the governing body in or towards the erection of buildings or the making of additions to existing buildings, being buildings used or to be used for the purposes of an affiliated college. Power of Treasurer to guarantee loans in respect of affiliated colleges.

“(2) The power conferred on the Treasurer by subsection (1) of this section includes the power to guarantee the repayment of the interest payable in respect of any principal moneys proposed to be lent to a governing body.

“(3) Before a guarantee is given by the Treasurer under this section in respect of a loan, the governing body to which the loan is proposed to be made shall give to the Treasurer such security (if any) as the Treasurer may require and shall execute all such instruments as may be necessary for the purpose.

“(4) A guarantee under this section may be given by the Treasurer on and subject to such terms and conditions as the Treasurer may determine.

“(5) If the Treasurer is called on to make a payment to a lender in consequence of giving a guarantee under this section, the Treasurer shall, on the demand of the lender, and without any authority other than this section, make that payment to the lender out of the Consolidated Revenue (which, to the necessary extent, is appropriated accordingly).

“(6) Any moneys paid by the Treasurer to a lender pursuant to this section shall be treated as a loan by the Treasurer to the relevant governing body, and shall be repaid by the governing body to the Treasurer on such terms and conditions as the Treasurer may determine.

“(7) All moneys received by the Treasurer from a governing body under subsection (6) of this section shall be paid into the Consolidated Revenue.

“(8) In this section—

‘affiliated college’ means an institution (not being a college, school, or institution maintained by the State) that—

(a) is declared by any statute made under section eighteen to be affiliated as a college of the university; and

(b) provides residential accommodation for persons enrolled as students at the university;

‘governing body’ means the trustees, board of management, committee, or other governing authority of an affiliated college;

‘lender’ means a person by whom moneys are lent or proposed to be lent to a governing body.”

Power to
make statutes.

4 Section eighteen of the Principal Act is amended by renumbering subsection (3A) thereof as subsection (4).

The second
schedule.

5 The second schedule to the Principal Act is amended by omitting from the line beginning with the numerals “251” the word “or” and substituting therefor the word “for”.