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TASMANIA.



1921.

ANNO DUODECIMO GEORGII V. REGIS.

No. 35.

1. Short title.

ANALYSIS.

Principal Act.

2. Power to borrrow.

3. Sinking fund.

4. Repeal of Section 47 of Principal Act, and substitution of new section.

AN ACT to amend "The Ulverstone Lighting 1921. [Act, 1908." [21 December, 1921.]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :---

1 (1)—This Act may be cited as "The Ulverstone Lighting Act, Short title. 1921."

(2) "The Ulverstone Lighting Act, 1908," is herein called "The Principal Act. Principal Act." 8 Ed. VII. No. 50.

4*d*.]

12° GEORGII V No. 35

Ulverstone Lighting.

A.D. 1921.

Power to borrow. 31. 12 Geo. V. No. 23

Sinking fund.

2 Upon passing a special resolution for that purpose, in pursuance of the provisions of "The Local Government Act, 1906," it shall be lawful for the Council to borrow, under the provision of "The State 6 Ed. VII. No. Loans to Local Bodies Act, 1921," any sum or sums of money not exceeding in the whole the sum of One thousand seven hundred Pounds in addition to any moneys previously borrowed under the authority of any other Act, for the purposes of the Principal Act.

> **3** The amount payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act shall be a sum equal to One Pound Ten Shillings per centum of the moneys so borrowed.

Repeal of Section 47 of Principal Act, and substitution of new section.

4 Section Forty-seven of the Principal Act (as inserted therein by "The Ulverstone Lighting Amendment Act, 1917") is hereby repealed, and the following new Section Forty-seven substituted therefor :---

"47 The Council may, once or oftener in every year, make and levy a light rate or light rates, to be paid by the respective owners or occupiers of all property within the light district, for the purposes of this Act on the assessed annual value of such property, according to the Assessment Roll in force for the time being : Provided that such rate shall not exceed One Shilling and Threepence in the Pound on such assessed annual value in any One year."

JOHN VAIL, GOVERNMENT PRINTER, TASMANIA.