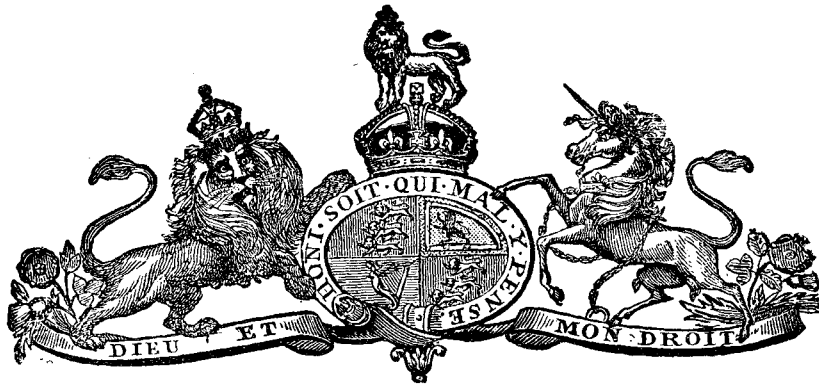


T A S M A N I A.



1926.

ANNO SEPTIMO DECIMO

GEORGII V. REGIS.

No. 63.

ANALYSIS.

- | | |
|--|-------------------------------|
| 1. Short title. | 3. Sinking fund. |
| 2. Power to borrow £1000.
No poll required. | 4. Treasurer may raise £1000. |



AN ACT to amend the Ulverstone Lighting Act, 1908. [21 December, 1926.] A.D. 1926.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows :—

1—(1) This Act may be cited as “The Ulverstone Lighting Act, Short title. 1926.”

(2) The Ulverstone Lighting Act, 1908, is herein called “The Principal Act.”

4d.]

Ulverstone Lighting.

A.D. 1926.

Power to borrow
£1000.

No poll required.

Sinking fund.

Treasurer may
raise £1000.

2—(1) It shall be lawful for the Council, on behalf of the Corporation, in addition to any moneys already borrowed under the Principal Act, to borrow under the provisions of the State Loans to Local Bodies' Act, 1921, any sum or sums of money not exceeding in the whole the sum of One thousand Pounds, for the purposes of carrying out the objects of the Principal Act.

(2) Notwithstanding the provisions of Section Sixty-three of the Principal Act, it shall not be necessary for the Council to take any poll as provided by that section before proceeding to borrow any moneys under this Act.

3 The amount payable by the Council as an annual contribution towards a sinking fund in respect of any moneys borrowed under this Act shall be a sum equal to Two Pounds per centum of the moneys so borrowed.

4 It shall be lawful for the Treasurer to borrow, raise, and receive a total sum not exceeding One thousand Pounds for the purposes of this Act.