

1875.

TRICESIMO-NONO

VICTORIÆ REGINÆ,

No. 2.

AN ACT to amend the Law of Vendor and A.D. 1875. Purchaser, and further to simplify Title to [30 September, 1875.] Land.

W HEREAS it is expedient to facilitate the transfer of land by PREASERS means of certain amendments in the Law of Vendor and Purchaser:

Be it therefore enacted by His Excellency the Governor of Tasmania. by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 In the completion of any contract of sale of land made after the Forty years. Thirty-first day of December, One thousand eight hundred and seventy-substituted for five, and subject to any stipulation to the contrary in the contract, Sixty years as the Forty years shall be substituted as the period of commencement of title which a purchaser may require in place of Sixty years, the present period of such accommencement approach to propose the proposed of such accommencement approach to propose the proposed of such accommencement approach to prove the large english them. present period of such commencement; nevertheless earlier title than Forty years may be required in cases similar to those in which earlier title than Sixty years may now be required.

2 In the completion of any such contract as aforesaid, and subject to Rules for regulatary stipulation to the contrary in the contract, the obligations and ing obligations rights of vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regulated by the following vendor and purchaser shall be regalated by the following vendor shall be regulated by the followi rules; that is to say,-

chaser.

1. Under a contract to grant or assign a term of years, whether derived or to be derived out of a freehold or leasehold estate, the intended lessee or assign shall not be entitled to call for the title to the freehold.

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- 2. Recitals, statements, and descriptions of facts, matters, and parties contained in deeds, instruments, Acts of Council or Parliament, or statutory declarations, Twenty years old at the date of the contract, shall, unless and except so far as they shall be proved to be inaccurate, be taken to be sufficient evidence of the truth of such facts, matters, and descriptions.
- 3. The inability of the vendor to furnish the purchaser with a legal covenant to produce and furnish copies of documents of title shall not be an objection to title in case the purchaser will, on the completion of the contract, have an equitable right to the production of such documents.
- 4. Such covenants for production as the purchaser can and shall require shall be furnished at his expense, and the vendor shall bear the expense of perusal and execution on behalf of and by himself, and on behalf of and by necessary parties other than the purchaser.
- 5. Where the vendor retains any part exceeding one-half of an estate to which any documents of title relate, he shall be entitled to retain such documents. But if such vendor shall have parted with more than one-half of the estate to which such documents relate, he shall be bound to deposit such documents in the office of the Registrar of Deeds at Hobart Town for safe custody on behalf of all parties interested.

Trustees may sell, &c. notwithstanding rules.

Legal personal representative may convey legal estate of mort-gaged property.

Bare legal estate in fee simple to vest in executor or administrator.

Married woman who is a bare trustee may convey, &c.

Protection and priority by legal estates and tacking not to be allowed. 3 Trustees who are either vendors or purchasers may sell or buy without excluding the application of the Second Section of this Act.

- 4 The legal personal representative of a mortgagee of a freehold estate may, on payment of all sums secured by the mortgage, convey or surrender the mortgaged estate, whether the mortgage be in form an assurance subject to redemption, or an assurance upon trust.
- 5 Upon the death of a bare trustee of any corporeal or incorporeal hereditament of which such trustee was seised in fee simple, such hereditament shall vest like a chattel real in the legal personal representative from time to time of such trustee.
- 6 When any freehold hereditament shall be vested in a married woman as a bare trustee, she may convey or surrender the same as if she were a feme sole.
- 7 After the commencement of this Act, no priority or protection shall be given or allowed to any estate, right, or interest in land by reason of such estate, right, or interest being protected by or tacked to any legal or other estate or interest in such land; and full effect shall be given in every Court to this provision, although the person claiming such priority or protection as aforesaid shall claim as a purchaser for valuable consideration and without notice: but this Section shall not take away from any estate, right, title, or interest any priority or protection which but for this section would have been given or allowed thereto as against any estate or interest existing before the commencement of this Act.

Non-registration of will cured in certain cases. 8 Where the will of a testator devising land has not been registered within the period allowed by law in that behalf, an assurance of such land to a purchaser or mortgagee by the devisee or by some one deriving

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title under him shall, if registered before, take precedence of and prevail A.D. 1875. over any assurance from the testator's heir-at-law, or from any Administrator, Curator of Intestate Estates, or other person claiming the said land as under an intestacy.

9 A vendor or purchaser of real or leasehold estate, or their Vendor or purrepresentatives respectively, may at any time or times and from time to chaser may obtain time apply in a summary way to a Judge of the Supreme Court in decision of Judge in Chambers as to Chambers in its Equitable Jurisdiction in respect of any requisitions or requisitions or objections, or any claim for compensation, or any other question arising objections, or out of or connected with the contract (not being a question affecting the existence or validity of the contract), and the Judge shall make such order upon the application as to him shall appear just, and shall order how and by whom all or any of the costs of and incident to the application shall be home and poid. application shall be borne and paid.

10 This Act may be cited as "The Vendor and Purchaser Act, Short title. 1875."

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