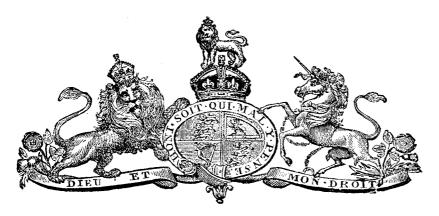
## TASMANIA.



1929.

## ANNO VICESIMO

# GEORGII V. REGIS.

No. 88.

#### ANALYSIS.

- 1. Short title.
- 2. Power to Council to borrow £500. Poll not required.
- 3. Sinking fund payment.
- 4. Rate of interest.
- 5, Power to Treasurer to borrow £500.

#### A.D. AN ACT to amend the Wynyard Lighting 1929. [18 January, 1930.] Act, 1914.

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

1 This Act may be cited as "The Wynyard Lighting Act, 1929." Short title.

2-(1) It shall be lawful for the Council to borrow under and in Power to Council accordance with the provisions of the State Loans to Local Bodies Act, to borrow £500. 1929, any sum or sums of money not exceeding in the whole the sum 20 Geo.V. No.38. of Five hundred Pounds, for the purposes of the Wynyard Lighting 5 Geo. V. No. 37 Act, 1914, in addition to any moneys which the Council is authorised by that Act to borrow for such purposes.

### Wynyard Lighting.

#### A.D. 1929.

Poll not required,

(2) It shall not be necessary for the Council to take a poll as provided by the Wynyard Lighting Act, 1914, before proceeding to borrow under this section.

Sinking fund payment.

3 The annual sum which shall be payable by the Council by way of sinking fund payment in respect of any loan under this Act, shall be an amount equal to Two Pounds per centum of the moneys so borrowed.

Rate of interest.

4 The interest payable in respect of any loan granted under this Act shall be at the annual rate of Five Pounds Fifteen Shillings per centum on the amount of such loan.

Power to Treasurer to borrow £500.

5 It shall be lawful for the Treasurer to raise, borrow, and receive for the purposes of this Act, any sum or sums of money not exceeding in the whole the sum of Five hundred Pounds.