

WREST POINT CASINO (TAX REMISSION)

No. 55 of 1975

ANALYSIS

- 1. Short title and citation.
- 2. Remission of tax.

AN ACT to provide for the remission of a part of the tax payable under the Wrest Point Casino Licence and Development Act 1968.

[19 November 1975]

BE it enacted by His Excellency the Governor of Tasmania, by and with the advice and consent of the Legislative Council and House of Assembly, in Parliament assembled, as follows:—

- 1—(1) This Act may be cited as the Wrest Point Casino (Tax Short title and Remission) Act 1975.
- (2) The Wrest Point Casino Licence and Development Act 1968, as subsequently amended, is in this Act referred to as the Principal Act.

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- 2—(1) The Treasurer shall pay to the holder of the casino licence under the Principal Act sums of amounts equivalent to one-sixth of the amounts paid by way of tax pursuant to clause 10 of the agreement set forth in the Schedule to that Act in respect of gross profits (within the meaning of that agreement) for each of the months during the period commencing on 1st June 1975 and ending on 31st May 1976.
- (2) The sums paid by the Treasurer under this section shall be paid out of the Consolidated Revenue, which, to the necessary extent, is appropriated accordingly.