### LEGISLATIVE ASSEMBLY

Read 1° 3 May 1990

(Brought in by Mr Kennan and Ms Kirner)

# A BILL

to amend section 75 of the *Co-operative Housing Societies Act* 1958 and for other purposes.

## Co-operative Housing Societies (Guarantees) Act 1990

The Parliament of Victoria enacts as follows:

#### Purpose

 The purpose of this Act is to increase the aggregate liability permissible under Treasurer's guarantees under the Co-operative 5 Housing Societies Act 1958.

#### Commencement

2. This Act comes into operation on the day on which it receives the Royal Assent.

#### **Amendment of section 75**

10 3. In section 75 (1) of the *Co-operative Housing Societies Act* 1958, for "\$400 000 000" substitute "\$500 000 000".

No. 6226. Reprinted to No. 10087 and subsequently amended by Nos 10254, 16/1986, 59/1986, 59/1986, 53/1986, 53/1988 (as amended by No. 47/1989, 10/1989.

By Authority Jean Gordon Government Printer Melbourne