

LEGISLATIVE ASSEMBLY

Read 1^o 7 October 1981

(Brought from the Legislative Council)

A BILL

for

An Act to further amend the *Land Act* 1958.

BE IT ENACTED by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say):

1. (1) This Act may be cited as the *Land (Further Amendment) Act* 1981. Short title.

(2) In this Act the *Land Act* 1958 is called the Principal Act.

Principal Act No. 6284.
Reprinted to No. 9212.
Subsequently amended by Nos. 9345, 9380, 9427, 9528 and 9567.

(3) This Act shall come into operation on the day on which it receives the Royal Assent.

Commencement.

2. After section 155 of the Principal Act there shall be inserted the following section: New s. 155A.

15 "155A. (1) Where land is leased under an improvement purchase lease, there may, if the Minister thinks fit, be added to the purchase price of the land so leased an amount equal to the value of any improvements of a permanent nature thereon which were carried out by any person other than the lessee.

Improvements chargeable to lessee.

(2) The amount to be added to the purchase price pursuant to sub-section (1)—

- (a) shall be determined by the Minister immediately before the lease is issued; and
- (b) shall be payable in full at the time of the payment of 5 the first annual rent under the lease.

(3) The whole or any part of an amount added to the purchase price of any land and paid by a lessee pursuant to this section may, if the Minister thinks fit, be paid to such person as appears to the Minister to be entitled thereto.”

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3. In Schedule Two B of the Principal Act, after item 22 there shall be inserted the following item:

Badger Creek
Public Hall.

“23. All that piece of land being part of Crown Allotment 118, Parish of Gracedale and being the land described in Certificate of Title volume 4906 folio 044.”