

LEGISLATIVE ASSEMBLY

Read 1^o 10 September 1981

(Brought in by Mr Wood and Mr Austin)

A BILL

To amend the *Port of Melbourne Authority Act 1958* with respect to Inscribed Stock and for other purposes.

BE IT ENACTED by the Queen's Most Excellent Majesty by and with the advice and consent of the Legislative Council and the Legislative Assembly of Victoria in this present Parliament assembled and by the authority of the same as follows (that is to say):

1. (1) This Act may be cited as the *Port of Melbourne Authority (Inscribed Stock) Act 1981*. Short title.

(2) In this Act the *Port of Melbourne Authority Act 1958* is referred to as the Principal Act. Principal Act No. 6312. Reprinted to No. 9427. Subsequently amended by Nos. 9444, 9533, 9549 and 9576.

10 (3) This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.

2. In section 3 of the Principal Act before the interpretation of "Buoys and beacons" there shall be inserted the following interpretation: Amendment of No. 6312 s. 3.

15 "Books" includes any account, deed, writing or document and any other record of information however compiled recorded or stored whether in written or printed form or on microfilm or by electronic process or otherwise. "Books."

Amendment of
No. 6312.
Sixth Schedule.

3. The Sixth Schedule to the Principal Act shall be amended as follows:

- (a) In clause 1 for the word "inscription" there shall be substituted the word "recording";
- (b) In clauses 3 (2), 3 (3) and 5 (1) for the word "inscribed" (wherever occurring) there shall be substituted the word "recorded";
- (c) In clauses 4 (4) and 5 (3) for the word "inscribe" (wherever occurring) there shall be substituted the word "record";
- (d) In clause 2—
- (i) for the expression "\$20" (where first occurring) there shall be substituted the expression "\$200"; and
- (ii) for the expression "\$20" (where secondly occurring) there shall be substituted the expression "\$100";
- (e) In clause 4 (2)—
- (i) for the expression "\$2" there shall be substituted the expression "\$100"; and
- (ii) for the expression "\$20" there shall be substituted the expression "\$200";
- (f) In clause 5 (2)—
- (i) in paragraph (a) after the words "letters of administration" (where first occurring) there shall be inserted the words "or such other instrument acceptable to the Authority as authorizing a person to administer the estate of a deceased person";
- (ii) in paragraph (a) after the words "letters of administration" (where secondly occurring) there shall be inserted the words "or such other instrument";
- (iii) the word "and" occurring between paragraphs (a) and (b) is hereby repealed;
- (iv) after paragraph (b) there shall be inserted the following:
- "(c) where a person dies leaving stock of an amount not exceeding \$5000 the Authority or an officer authorized from time to time by the Authority may dispense with the requirements of paragraph (a) and may authorize the transmission of the stock to such person as the Authority or such officer thinks fit; and
- (d) no

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(d) no person shall have any claim against the Authority or such officer in respect of any transmission in pursuance of this clause, but nothing in this clause shall relieve the person to whom the stock is transmitted from any liability to account for or deal with the stock in accordance with the law.”.

