LEGISLATIVE ASSEMBLY

Read 1° 16 November 1988

(Brought in by Mr Trezise and Mr McCutcheon)

A BILL

to amend the Racing Act 1958 and for other purposes.

Racing (Further Amendment) Act 1988

The Parliament of Victoria enacts as follows:

PART 1—PRELIMINARY

Purposes.

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- 1. The purposes of this Act are—
 - (a) to remove restrictions on the establishment by the Totalizator Agency Board of offices or agencies on licensed premises; and
 - (b) to provide for bookmaker betting on sporting contingencies; and
- (c) to broaden the basis for the conduct of approved betting competitions by the Totalizator Agency Board.

Commencement.

2. This Act comes into operation on a day or days to be proclaimed.

Principal Act.

15	3.	In this Act, the Racing Act 1958 is called the Principal Act.
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PART 2—AMENDMENT OF THE RACING ACT 1958

TAB offices or agencies on licensed premises.

- 4. In section 116M of the Principal Act-
 - (a) in sub-section (1) the expression commencing with the words
 ", provided that" and ending at the end of the sub-section 5 is repealed; and
 - (b) sub-section (5) is repealed.

Betting at race meetings on sporting contingencies.

5. In section 4 (1) of the Principal Act after "greyhound race" insert "or on any other sporting contingency approved by the Minister". 10

Approved betting competitions.

- 6. Division 5 of Part V of the Principal Act is amended as follows:
 - (a) In section 116BT—
 - (i) in the definition of "Approved betting competition" omit "prescribed"; 15
 - (ii) in the definition of "Sporting contingency", after "exercise" insert "whatsoever";
 - (b) For section 116BZ (1) substitute—

"(1) Any Tabella totalizator or approved betting competition may be open for investment by the public for such time as the Board determines but any investment on the result of any competition event or contingency must be made before it starts.";

- (c) In section 116CD--
 - (i) after "116CD." insert "(1)"; and
 - (ii) omit "or approved betting competition"; and
 - (iii) after "so invested." insert-

"(2) The Board must deduct as commission out of the money invested in every approved betting competition an amount equal to the percentage approved by the Minister for that competition being not less than 12 per centum and not more than 20 per centum of the money so invested.";

(d) In section 116CG (1) for "twelve twentieths" substitute "12 per centum of the money invested". 35

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2 By Authority Jean Gordon Government Printer Melbourne -

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