Casino (Management Agreement) (Further Amendment) Bill

EXPLANATORY MEMORANDUM

Clause 1 sets out the purpose of the Act, which is to amend the **Casino** (Management Agreement) Act 1993 to ratify a second Deed of Variation to the management agreement for the Melbourne Casino.

Clause 2 provides for the Act to come into operation on Royal Assent.

Clause 3 specifies that the Principal Act is the Casino (Management Agreement) Act 1993.

Clause 4 makes consequential amendments to the definitions in the Principal Act and inserts a definition of "the second Deed of Variation".

Clause 5 makes a consequential amendment to section 6A of the Principal Act.

Clause 6 inserts a new section 6B into the Principal Act. The new section provides for the second Deed of Variation to the management agreement for the Melbourne Casino to be ratified and to take effect as if it had been enacted in this Act. It also provides for the agreement to be amended as provided in the second Deed of Variation.

Clause 7 makes a consequential amendment to section 7 (2) of the Principal Act.

Clause 8 amends section 11 of the Principal Act to clarify that a reference to the management agreement for the Melbourne Casino is a reference to the agreement as varied. It also amends section 11 to confirm that clauses 22A, 22B and 22c of the agreement are located in Part 4 of the agreement.

Clause 9 amends the Principal Act by inserting a Schedule 3. This Schedule contains the second Deed of Variation to the management agreement for the Melbourne Casino.

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