

## Como Project Bill

### EXPLANATORY MEMORANDUM

*Clause 1* states the main purposes of the Act.

*Clause 2* provides for commencement.

*Clause 3* repeals the **South Yarra Project Act 1984**.

*Clause 4* terminates the Agreement, a copy of which is set out in the Schedule to the **South Yarra Project Act 1984**.

*Clause 5* provides that Amendment L46 and Proposed Amendment L52 to the Prahran Planning Scheme are not invalid to the extent of any apparent inconsistency between those amendments and the **South Yarra Project Act 1984** or the Agreement ratified by that Act.

*Clause 6* amends the **South Yarra (Subdivision and Management) Act 1985** so that it continues to apply only in relation to the completed Stage 1 of the Como Project.

*Clause 7* repeals a redundant provision relating to amalgamation of common property between different stages of the entire former Jack Chia Como Project, and substitutes and inserts a provision relating the operation of specific Acts. The clause is to the effect of Section 6 (1) to (5) of the **South Yarra Project Act 1984**. Section 6 (1) to (5) are the only provisions of that Act that are to effectively continue to operate.

